

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - A Tier I**  
**UN-AUDITED HALF YEARLY REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

Particulars	Schedules	Year ended	
		As at March 31,2019	As at March 31,2018
		₹	₹
<b>Income</b>			
Profit on sale/redemption of investments	6	148,112	7,362
Unrealised gain on appreciation in investments		43,537	7,828
Other income		1	-
<b>Total Income (A)</b>		191,649	15,190
<b>Expenses &amp; Losses</b>			
Management fees (including service tax)		165	25
NPS Trust fees		74	21
CRA fees		5,382	717
Less : Amount recoverable on sale of units on account of CRA Charges		-5,382	-717
<b>Total Expenditure (B)</b>		239	46
<b>Surplus/(Deficit) for the year (A-B = C)</b>		191,410	15,143
Less: Amount transferred to Unrealised appreciation account		43,537	7,828
Less: Amount transferred to General Reserve		147,873	7,316
<b>Amount carried forward to Balance Sheet</b>		-	-
<b>Significant accounting policies and notes to accounts</b>	7&8		

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST A/C - ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - A Tier I**  
**UN-AUDITED BALANCE SHEET AS AT MARCH 31, 2019**

(in Rs.)

Particulars	Schedules	As at March 31,2019 ₹	As at March 31,2018 ₹
<b>Liabilities</b>			
Unit Capital	1	5,852,348	1,081,211
Reserve & Surplus	2	812,594	63,378
Current Liabilities	3	6,431	2,628
<u>Total</u>		<u>6,671,373</u>	<u>1,147,217</u>
<b>Assets</b>			
Investment	4	6,577,858	1,143,327
Other Current Assets	5	93,516	3,890
<u>Total</u>		<u>6,671,373</u>	<u>1,147,217</u>
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		6,664,942	1,144,589
(b) Number of units outstanding		585,235	108,121

Significant accounting policies and notes to accounts

7&8

NATIONAL PENSION SYSTEM TRUST  
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - A Tier I  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31 2019

Schedule 1: Unit capital	As at March 31,2019	As at March 31,2018
	₹	₹
<b>Unit Capital</b>		
Outstanding at the beginning of the period	1,081,211	-
Add :Units issued during the period	7,927,710	1,552,375
Less: Units redeemed during the period	3,156,573	471,164
<b>Outstanding at the end of the period</b>	<b>5,852,348</b>	<b>1,081,211</b>
	-0	
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the period	108,121	-
Add :Units issued during the period	792,771	155,237
Less: Units redeemed during the period	315,657	47,116
<b>Outstanding Units at the end of the period</b>	<b>585,235</b>	<b>108,121</b>

Schedule 2: Reserves and surplus	As at March 31,2019	As at March 31,2018
	₹	₹
<b>Reserves and surplus</b>		
<b>Unit premium reserve</b>		
Opening balance	48235	-
Add: Premium on Units issued	789362	70424
Less: Premium on Units redeemed	312836	-22189
Closing balance	524761	48235
<b>General Reserve</b>		
Opening balance	96423	-
Add/(Less): Transfer from/(to) Revenue Account	147873	7316
Closing balance	244296	7316
<b>Unrealised Appreciation Reserve</b>		
Opening balance	0	-
Add/(Less): Transfer from/(to) Revenue Account	43537	7828
Closing balance	43537	7828
<b>Total</b>	<b>812594</b>	<b>63378</b>

Schedule 3: Current liabilities and provisions	As at March 31,2019	As at March 31,2018
	₹	₹
<b>Sundry creditors for expenses</b>		
Redemption Payable	6381	2589
NPS charges payable	-118	
Management fees payable	169	
<b>Total</b>	<b>6431</b>	<b>2628</b>

Schedule 4: Investments	As at March 31,2019	As at March 31,2018
	₹	₹
Mutual Fund Units	6577858	1143327
<b>Total</b>	<b>6577858</b>	<b>1143327</b>

Schedule 5: Other current assets	As at March 31,2019	As at March 31,2018
	₹	₹
Balances with banks in current account	93516	3890
<b>Total</b>	<b>93516</b>	<b>3890</b>

Schedule 6: Realised Gain on Sale/redemption of investment	As at March 31,2019	As at March 31,2018
	₹	₹
Profit on sale of Mutual fund scheme Units	148112	7362
<b>Total</b>	<b>148112</b>	<b>7362</b>

NAME OF PENSION FUND ADITYA BIRLA SUN LIFE PENSION MANAGEMENT LIMITED  
 SCHEME NAME A-TIER I  
 MONTH Mar-19

Name of the Instrument	ISIN No.	Industry	Quantity	Market Value	% of Portfolio	Ratings
Total				-	-	

Money Market Instruments:-				Market Value	% of Portfolio	Ratings
- Treasury Bills				Nil	-	
- Money Market Mutual Funds				6,577,857.54	98.70%	
- Certificate of Deposits / Commercial Papers				Nil	-	
- Application Pending Allotment				Nil	-	
- Bank Fixed Deposits (< 1 Year)				Nil	-	
- Cash/ Cash Equivalent & Net Current Assets				93,515.72	1.40%	
- Other Current Assets				(6,566.57)	-0.10%	
<b>GRAND TOTAL</b>				<b>6,664,806.69</b>	<b>100.00%</b>	

Average Maturity of Portfolio (in yrs)	-
Modified Duration (in yrs)	-
Yield to Maturity (%) (annualised)(at market price)	-

CREDIT RATING EXPOSURE						
Securities				Market Value	% of Portfolio	Ratings
Central Govt. Securities						
State Development Loans						
AAA / Equivalent					-	
AA+ (For Commercial Paper)					-	
AA+ / Equivalent					-	
AA / Equivalent						
AA- / Equivalent						
A+ / Equivalent						
A / Equivalent						
A- / Equivalent						
BBB+ / Equivalent						
BBB / Equivalent						

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST A/C**  
**ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME A TIER I**

**NOTE 7 Notes to Accounts**

7.1 Investments

7.2 All investments of the scheme are in the name of the NPS trust .

7.3 At the end of the financial year , there are no open positions of derivatives in the scheme

The Schemes investments made in associates and Group companies as on Mar 31, 2019

Security particulars	no of shares/bonds	31/03/2019		no of shares/bonds	31/03/2018	
		Cost	Market Value (Cr)		Cost	Market Value (Cr)
NIL		NIL	NIL	NIL	NIL	NIL

7.4 As on the date of Balance sheet , the scheme does not have any investments which can be categorized as NPA

7.5 Aggregate Unrealized Gain/Loss as at the end of the Financial year and percentage to net assets.

Particular	As on 31.03.2019		As on 31.03.2019		As on 31.03.2018		As on 31.03.2018	
	Rs in Crs	% to AAUM	Cost	Market Value (Cr)	Rs in Crs	% to AAUM	Cost	Market Value (Cr)
Unrealised Gain	0.00	1.18%	0.65	0.66	0.001	3.30%	0.11	0.11
Unrealised Loss	0	0	0.000	0.00	0	0	0.000	0.00
Net Unrealised Gain/Loss	0.00	1.18%	0.65	0.66	0.001	3.30%	0.11	0.11

7.6 The Schemes Aggregate Value of Purchase and sale percentage to average assets are set out below

Particular	31.03.2019	31.03.2018
Average assets	3,703,801	237,023
Purchase of Investment	44,334,000	1,881,850
% to average Net Asset Value	11.97%	7.94%
Sale of Investment	39,172,591	753,712
% to average Net Asset Value	10.58%	3.18%

7.7 Following are the transaction with Associates & Group companies under the scheme

Name of related party	Nature of relationship	FY 2018-19(Amt in Rs)	FY 2017-18(Amt in Rs)
Aditya Birla Sun Life Pension Management Ltd	Management feea paid	266.96	3.56

The following represents significant transactions between the company and its related parties for the year ended Mar 31, 2018

Particular	31.03.2019	31.03.2018
	in Rs	in Rs
Investment management fees	435.55	25.04

Balance with Aditya Birla Sun life Pension management Ltd

Particular	31.03.2019	31.03.2018
	in Rs	in Rs
Investment Management Fees payable	168.59	21.48

7.8 Unit Capital

Units are created and redeemed based on the intimation provided by Central Record keeping Agency (CRA) and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to the Unit Premium Reserve  
Based on confirmation from CRA the numbrder of units as at the year end are 5852347.91

7.9 Unit NAV

Particular	As on 31.03.2019	As on 31.03.2018
NAV per unit (Rs)	11.3883	10.5862

8.0 Details of sectoral classification of investment has been appended as part of notes to accounts.

8.1 The scheme has no contingent liability as at the end financial year.