

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - C- Tier I
REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2018

Particulars	Schedules	Period ended March 31,2018 ₹
Income		
Dividend		-
Interest		1,052,007
Profit on sale/redemption of investments	6	93,665
Profit on sale of inter-scheme transfer/ Sale of investments		-
Unrealised gain on appreciation in investments		43,660
Other income		
Total Income (A)		<u>1,189,332</u>
Expenses & Losses		
Management fees (including service tax)		1,700
NPS Trust fees		1,441
Custodian fees		467
Transaction charges		824
Total Expenditure (B)		<u>4,432</u>
Surplus/(Deficit) for the period (A-B = C)		1,184,900
Less: Amount transferred to Unrealised appreciation account		43,660
Less: Amount transferred to General Reserve		1,141,240
Amount carried forward to Balance Sheet		<u>-</u>

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - C Tier I
BALANCE SHEET AS AT MARCH 31, 2018

Particulars	Schedules	As at March 31,2018 ₹
Liabilities		
Unit Capital	1	61,944,087
Reserve & Surplus	2	5,683,615
Current Liabilities	3	24,982
<u>Total</u>		<u>67,652,684</u>
Assets		
Investment	4	65,395,997
Other Current Assets	5	2,256,687
<u>Total</u>		<u>67,652,684</u>
(a) Net asset as per Balance Sheet (Schedule 4+5-3)		67,627,702
(b) number of units outstanding		6,194,409

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31 2018

Schedule 1: Unit capital	As at March 31,2018
	₹
Unit Capital	
Outstanding at the beginning of the period	-
Add :Units issued during the period	94,902,863
Less: Units redeemed during the period	32,958,776
Outstanding at the end of the period	<u>61,944,087</u>
 (Face Value of Rs.10/- each unit, fully paid up)	
Outstanding units at the beginning of the period	-
Add :Units issued during the period	9,490,286
Less: Units redeemed during the period	3,295,877
Outstanding Units at the end of the period	<u>6,194,409</u>
Schedule 2: Reserves and surplus	
As at March 31,2018	
₹	
Unit premium reserve	
Opening balance	-
Add: Premium on Units issued	6,847,638
Less: Premium on Units redeemed	2,348,923
Closing balance	<u>4,498,715</u>
General Reserve	
Opening balance	-
Add/(Less): Transfer from/(to) Revenue Account	1,141,240
Closing balance	<u>1,141,240</u>
Unrealised Appreciation Reserve	
Opening balance	-
Add/(Less): Transfer from/(to) Revenue Account	43,660
Closing balance	<u>43,660</u>
Total	<u>5,683,615</u>
Schedule 3: Current liabilities and provisions	
As at March 31,2018	
₹	
Redemption Payable	21,386
Sundry creditors for expenses	
NPS charges payable	1,058
Management fees payable	1,248
Custody charges payable	467
Transaction Charges Payable	823
Total	<u>24,982</u>
Schedule 4: Investments	
As at March 31,2018	
₹	
Investment Central Government Securities	-
Equity shares	-
Debentures and Bonds Listed/Awaited Listed"	56,655,002
Investment SDLC	-
Mutual Fund Units	8,740,995
Total	<u>65,395,997</u>
Schedule 5: Other current assets	
As at March 31,2018	
₹	
Balances with banks in current account	67,894
Income accrued and Due	
Interest Receivable on NCD	66,400
Income accrued but not Due	
Interest Receivable but Not Due on NCD	2,122,393
Total	<u>2,256,687</u>
Schedule 6: Realised Gain on Sale/redemption of investment	
For the Period	
March 31,2018	
₹	
Profit on sale of Mutual fund scheme Units	93,665
Total	<u>93,665</u>

Portfolio Statement for the year ended March 31, 2018

NAME OF PENSION FUND
SCHEME NAME
MONTH

NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - C Tier I
C-TIER I
March'18

Name of the Instrument	ISIN No.	Industry	Quantity	Market Value	% of Portfolio	Ratings
7.93% POWER GRID CORPORATION MD 20.05.2028	INE752E07K23	Transmission of electric energy	1.00	994,903.00	1.47%	
7.93% POWER GRID CORP MD 20.05.2027	INE752E07KYG	Transmission of electric energy	2.00	1,986,888.00	2.94%	
9.18% NPCIL 23.01.2026	INE206D08188	Electric power generation and transmission by nuclear power plants	2.00	2,148,770.00	3.18%	
8.85% PFC 15.06.2030	INE134E08DB8	Other credit granting	1.00	1,064,159.00	1.57%	
8.15% Bajaj Finance Ltd MD 22/06/2027	INE296A08847	Other financial service activities, except insurance and pension funding activities	2.00	1,956,426.00	2.89%	
9.10% PNBHFL MD 21/12/2022	INE572E09197	Activities of specialized institutions granting credit for house purchases	1.00	1,044,520.00	1.54%	
8%Mahindra Financial Services LTD NCD MD 24/07/2027	INE774D08MK5	Other financial service activities, except insurance and pension funding activities	1,300.00	1,259,411.40	1.86%	
8.70% L&T Infra Finance Co Ltd 24.03.2022	INE691I07299	Other monetary intermediation services n.e.c.	1,400.00	1,408,657.60	2.08%	
7.86% LIC housing Finance MD 17/05/2027	INE115A07LU0	Activities of specialized institutions granting credit for house purchases	1.00	989,095.00	1.46%	
Indiabull Housing Finance (series VI A) NCD 8.85% 26/09/2026	INE148I07GK5	Activities of specialized institutions granting credit for house purchases	1,000.00	1,047,631.00	1.55%	
9.30% Dewan Housing Finance Ltd 2026 (Secured)	INE202B07HV0	Activities of specialized institutions granting credit for house purchases	800.00	859,093.60	1.27%	
8.30% Power Finance Corporation MD 31/03/2021	INE134E07075	Other credit granting	160.00	815,359.20	1.21%	
9% Mahindra Financial Services LTD NCD (series B) MD 06/06/26	INE774D08MA6	Other financial service activities, except insurance and pension funding activities	600.00	617,383.20	0.91%	
7.93% PGC 20.05.2026	INE752E07KX8	Transmission of electric energy	1.00	993,252.00	1.47%	
8.70% PFC 14.05.2025	INE134E08CY2	Other credit granting	5.00	5,174,670.00	7.65%	
7.70% REC 12.12.2027	INE020B08AQ9	Other credit granting	5.00	4,898,285.00	7.24%	
8.45% SUNDARAM FINANCE 19.01.2028	INE660A08B8X	Financial leasing	5.00	4,976,255.00	7.36%	
9.35 % REC 15.06.2022	INE020B08740	Other Financial Service Activities, Except Insurance And Pension Funding Activities, N.E.C.	4.00	4,215,860.00	6.23%	
8.85 % AXIS BANK 05.12.2024	INE238A08351	Other Financial Service Activities, Except Insurance And Pension Funding Activities, N.E.C.	6.00	6,242,496.00	9.23%	
8.15 % EXIM 05.03.2025	INE514E08EL8	Other monetary intermediation services n.e.c.	5.00	5,027,295.00	7.43%	
8.20% NABARD 09.03.2028	INE261F08AD8	Monetary intermediation of commercial banks, saving banks, postal savings	5.00	5,119,380.00	7.57%	
7.27% IRFC 15.06.2027	INE053F07AB5	Other credit granting	4.00	3,815,212.00	5.64%	
Total				56,655,002.00	83.77%	

Money Market Instruments:-	Market Value	% of Portfolio	Ratings
- Treasury Bills	-	-	
- Money Market Mutual Funds	8,740,994.83	12.93%	
- Certificate of Deposits / Commercial Papers	-	-	
- Application Pending Allotment	-	-	
- Bank Fixed Deposits (< 1 Year)	-	-	
- Cash/ Cash Equivalent & Net Current Assets	67,894.60	0.10%	
- Other Current Assets (Accrued Interest)	2,122,392.90	3.14%	
Net Current assets	41,417.07	0.06%	
GRAND TOTAL	67,627,701.40	100.00%	

Average Maturity of Portfolio (in yrs)	7.99
Modified Duration (in yrs)	5.43
Yield to Maturity (%) (annualised)(at market price)	8.08%

CREDIT RATING EXPOSURE		
Securities	Market Value	% of Portfolio
Central Govt. Securities		
State Development Loans		
AAA / Equivalent		80.15
A1+ (For Commercial Paper)		
AA+ / Equivalent		3.63
AA / Equivalent		
AA- / Equivalent		
A+ / Equivalent		
A / Equivalent		
A- / Equivalent		
BBB+ / Equivalent		
BBB / Equivalent		