

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

UN AUDITED HALF YEAR REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

Particulars	Schedule	Scheme C Tier I	
		31st Mar 2021	31st Mar 2020
<b>Income</b>			
Interest		17,121,163	21,872,697
Profit on sale/redemption of investments		277,383	405,222
Unrealised gain on appreciation in investments		30,241	8,795,771
other income		102	-
<b>Total Income (A)</b>		<b>17,428,890</b>	<b>31,073,690</b>
<b>Expenses &amp; Losses</b>			
Unrealised loss on appreciation in investments		2,863,092	-
Loss on sale of investments		-	421,220
Management fees (including GST)		28,112	32,728
NPS Trust fees		11,912	9,753
Service Tax Trustee fee		-	-
Other Charges		89	-
Custodian fees		7,771	9,529
Brokerage		-	-
Depository and settlement charges		1,488	3,280
Stamp duty Charge		6,872	-
CRA fees		358,515	302,214
Less : Amount recoverable on sale of units on account of CRA Charges		-358,515	-302,214
<b>Total Expenditure (B)</b>		<b>2,919,336</b>	<b>476,510</b>
<b>Surplus/(Deficit) for the year (A-B = C)</b>		<b>14,509,553</b>	<b>30,597,180</b>
Less: Amount transferred to Unrealised appreciation account		-2,832,851	8,795,771
Less: Amount transferred to General Reserve		17,342,404	21,801,408
<b>Amount carried forward to Balance Sheet</b>		<b>-</b>	<b>-</b>

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UN AUDITED BALANCE SHEET AS AT 31st MARCH 2021

Particulars	Schedule	Scheme C Tier I	
		31st Mar 2021	31st Mar 2020
<b>Liabilities</b>			
Unit Capital	1	377,544,129	264,840,288
Reserve & Surplus	2	169,384,313	84,326,123
Current Liabilities	3	1,252,705	849,875
<b>Total</b>		<b>548,181,147</b>	<b>350,016,286</b>
<b>Assets</b>			
Investment	4	529,382,108	336,637,643
Deposits	5	-	-
Other Current Assets	6	18,799,040	13,378,643
<b>Total</b>		<b>548,181,147</b>	<b>350,016,286</b>
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		546,928,442	349,166,411
(b) Number of units outstanding		37,754,413	26,484,029
©NAV per unit (a)(b) (Rs.)		14.4865	13.1840
Significant accounting policies and notes to accounts			

The notes referred to above form an integral part of the financial Statements.

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ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

SCHEDULES FORMING PART OF THE UN AUDITED HALF YEARLY FINANCIAL STATEMENTS AS ON 31st MARCH 2021

Schedule 1: Unit capital

Particulars	Schedule	Scheme C Tier I	
		31st Mar 2021	31st Mar 2020
<b>Initial capital</b>			
<b>Unit Capital</b>			
Outstanding at the beginning of the period		302,952,400	208,718,056
Add :Units issued during the period		104,246,749	128,928,560
Less: Units redeemed during the period		29,655,020	72,806,328
Outstanding at the end of the period		377,544,129	264,840,288
(Face Value of Rs.10/- each unit, fully paid up)		10.00	10.00
Outstanding units at the beginning of the period		30,295,240	20,871,806
Add :Units issued during the period		10,424,675	12,892,856
Less: Units redeemed during the period		2,965,502	7,280,633
Outstanding Units at the end of the period		37,754,413	26,484,029

Schedule 2: Reserves and surplus

Particulars	Schedule	Scheme C Tier I	
		31st Mar 2021	31st Mar 2020
<b>Unit premium reserve</b>			
Opening balance		52,419,577	20,712,780
Add: Premium on Units issued		45,665,534	32,848,973
Less: Premium on Units redeemed		12,985,099	16,650,561
Closing balance		85,100,011	36,911,193
<b>General Reserve</b>			
Opening balance		49,656,944	23,671,879
Add/(Less): Transfer from/(to) Revenue Account		17,342,404	11,905,903
Closing balance		66,999,348	35,577,782
<b>Unrealised Appreciation Reserve</b>			
Opening balance		20,117,805	8,099,709
Add/(Less): Transfer from/(to) Revenue Account		-2,832,851	3,737,439
Closing balance		17,284,954	11,837,148
<b>Total</b>		169,384,313	84,326,123

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**SCHEDULES FORMING PART OF THE UN AUDITED HALF YEARLY FINANCIAL STATEMENTS AS ON 31st MARCH 2021**

**Schedule 3: Current liabilities and provisions**

Particulars	Schedule	Scheme C Tier I	
		31st Mar 2021	31st Mar 2020
<b>Current liabilities &amp; Provisions</b>			
Sundry creditors for expenses			
Redemption Payable		1,228,987	833,709
TDS Payable			
Contracts for purchase of investments		-	-
NPS charges payable		2,219	1,426
NSDL & SEBI Payable		2,590	2,222
Management fees payable		14,647	9,499
CBRICS chages payable		354	560
Other charges Payable		147	
Custody charges payable		3,761	2,459
Amount payable to other schemes			
Provisions*			
<b>Total</b>		<b>1,252,705</b>	<b>849,875</b>

\* The Provision referred above is towards TDS payable on Custodian fees.

**Schedule 4: Investments (Long Term and Short Term)**

Particulars	Schedule	Scheme C Tier I	
		31st Mar 2021	31st Mar 2020
NCDs		509,186,755	327,701,762
Others - Mutual Fund Units		20,195,353	8,935,881
<b>Total</b>		<b>529,382,108</b>	<b>336,637,643</b>

**Schedule 5: Deposits**

Particulars	Schedule	Scheme C Tier I	
		31st Mar 2021	31st Mar 2020
Deposits with scheduled banks		-	-
<b>Total</b>		<b>-</b>	<b>-</b>

**Schedule 6: Other current assets**

Particulars	Schedule	Scheme C Tier I	
		31st Mar 2021	31st Mar 2020
Balances with banks in current account		1,342,087	876,036
Interest accrude but not due		17,456,953	12,502,606
<b>Total</b>		<b>18,799,040</b>	<b>13,378,643</b>

NAME OF PENSION FUND  
SCHEME NAME  
MONTH

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT LIMITED  
C-TIER I  
31st Mar 2021

ISIN No.	Name of the Instrument	Industry	Quantity	Market Value	% of Portfolio	Ratings
INE774D08MA6	9% Mahindra Financial Services LTD NCD (series B) MD 06/06/26	Other financial service activities, except insurance and pension funding activities, n.e.c.	600.00	6,38,774	0.12%	CARE AAA
INE572E09197	9.10% PNB HOUSING FINANCE LTD 21.12.2022	Activities of specialized institutions granting credit for house purchases that also take d	1.00	9,97,665	0.18%	CRISIL AAA
INE296A08847	8.15% Bajaj Finance Ltd MD 22/06/2027	Other financial service activities, except insurance and pension funding activities, n.e.c.	2.00	21,07,894	0.39%	CRISIL AAA
INE148I07GK5	8.85% Indiabull Housing Finance 26.09.2026	Activities of specialized institutions granting credit for house purchases that also take d	1,000.00	6,05,282	0.11%	CARE AA
INE134E08D88	8.85% PFC 15.06.2030	Other credit granting	1.00	11,22,025	0.21%	[ICRA]AAA
INE115A07LJ0	7.86% LIC Housing Finance MD 17/05/2027	Activities of specialized institutions granting credit for house purchases that also take d	11.00	1,14,99,268	2.10%	CRISIL AAA
INE774D08MK5	8%Mahindra Financial Services LTD NCD MD 24/07/2027	Other financial service activities, except insurance and pension funding activities, n.e.c.	1,300.00	13,01,777	0.24%	IND AAA
INE206D08188	9.18% NPCIL 23.01.2026	Electric power generation and transmission by nuclear power plants	2.00	22,50,236	0.41%	CRISIL AAA
INE660A08BY6	8.45 % SUNDARAM FINANCE 21.02.2028	Financial leasing	7.00	72,63,494	1.33%	[ICRA]AAA
INE752E07KY6	7.93% POWER GRID CORP MD 20.05.2027	Transmission of electric energy	2.00	21,50,754	0.39%	[ICRA]AAA
INE752E07KZ3	7.93% POWER GRID CORPORATION MD 20.05.2028	Transmission of electric energy	1.00	10,64,814	0.19%	[ICRA]AAA
INE053F07A55	7.27% IRFC 15.06.2027	Other credit granting	4.00	41,84,532	0.77%	[ICRA]AAA
INE752E07KX8	7.93% PGC 20.05.2026	Transmission of electric energy	1.00	10,71,617	0.20%	[ICRA]AAA
INE261F08A8D	8.20% NABARD 09.03.2028 (GOI Service)	Other monetary intermediation services n.e.c.	5.00	54,08,250	0.99%	CRISIL AAA
INE134E08CY2	8.70% PFC 14.05.2025	Other credit granting	8.00	87,44,688	1.60%	[ICRA]AAA
INE514E08EL8	8.15 % EXIM 05.03.2025	Other monetary intermediation services n.e.c.	5.00	54,19,560	0.99%	[ICRA]AAA
INE238A08351	8.85 % AXIS BANK 05.12.2024	Monetary intermediation of commercial banks, saving banks, postal savings bank and d	6.00	66,16,932	1.21%	[ICRA]AAA
INE020B08AQ9	7.70% REC 10.12.2027	Other credit granting	5.00	52,88,880	0.97%	[ICRA]AAA
INE660A08BX8	8.45% SUNDARAM FINANCE 19.01.2028	Financial leasing	5.00	51,85,245	0.95%	[ICRA]AAA
INE020B08740	9.35 % REC 15.06.2022	Other credit granting	6.00	63,28,518	1.16%	CRISIL AAA
INE053F09HQ4	9.47% IRFC 10 May 2031	Other credit granting	6.00	72,26,850	1.32%	[ICRA]AAA
INE261F08AZ1	8.54%NABARD 30 Jan 2034.	Other monetary intermediation services n.e.c.	6.00	67,63,626	1.24%	CRISIL AAA
INE053F07BA5	8.55%IRFC 21 Feb 2029	Other credit granting	8.00	88,31,384	1.61%	[ICRA]AAA
INE848E07484	8.78% NHPC 11 Feb 2028	Electric power generation by hydroelectric power plants	40.00	44,47,208	0.81%	[ICRA]AAA
INE115A070B4	8.70% LIC HOUSING FINANCE LTD 23 Mar 2029	Activities of specialized institutions granting credit for house purchases that also take d	4.00	43,84,668	0.80%	CRISIL AAA
INE031A08707	8.37% HUDCO GOI 23 Mar 2029 (GOI Service)	Activities of specialized institutions granting credit for house purchases that also take d	20.00	2,20,40,220	4.03%	[ICRA]AAA
INE261F08AV0	8.22% Nabard 13 Dec 2028 (GOI Service)	Other monetary intermediation services n.e.c.	2.00	21,79,326	0.40%	CRISIL AAA
INE752E07OC4	7.36% PGC 17Oct 2026	Transmission of electric energy	7.00	73,51,148	1.34%	[ICRA]AAA
INE053F07BT5	7.54% IRFC 29 Jul 2034	Other credit granting	6.00	60,07,248	1.15%	[ICRA]AAA
INE031A08699	8.41% HUDCO GOI 15 Mar 2029 (GOI Service)	Activities of specialized institutions granting credit for house purchases that also take d	4.00	44,11,768	0.81%	[ICRA]AAA
INE733E07KL3	7.32% NTPC 17 Jul 2029	Electric power generation by coal based thermal power plants	8.00	82,88,728	1.52%	[ICRA]AAA
INE733E07KA6	8.05% NTPC 5 May 2026	Electric power generation by coal based thermal power plants	2.00	21,70,552	0.40%	[ICRA]AAA
INE001A075B7	8.05% HDFC Ltd 22 Oct 2029	Activities of specialized institutions granting credit for house purchases that also take d	13.00	1,38,22,939	2.53%	[ICRA]AAA
INE261F08BP0	7.83% NABARD 17 Oct 2034	Other monetary intermediation services n.e.c.	6.00	64,22,964	1.17%	CRISIL AAA
INE906B07HG7	7.49% NHAI 1 Aug 2029	Construction and maintenance of motorways, streets, roads, other vehicularand pedest	2.00	20,76,908	0.38%	CRISIL AAA
INE906B07HHS	7.70% NHAI 13 Sep 2029	Construction and maintenance of motorways, streets, roads, other vehicularand pedest	21.00	2,20,90,467	4.04%	CRISIL AAA
INE001A07FG3	8.96% HDFC Ltd 8 Apr 2025	Activities of specialized institutions granting credit for house purchases that also take d	2.00	21,86,692	0.40%	[ICRA]AAA
INE752E07JM3	9.25% PGC Dec 26	Transmission of electric energy	8.00	1,14,04,650	2.09%	[ICRA]AAA
INE053F07BC1	8.35% IRFC 13 Mar 2029	Other credit granting	5.00	54,62,630	1.00%	[ICRA]AAA
INE906B07ID2	6.98% NHAI 29 June 2035	Construction and maintenance of motorways, streets, roads, other vehicularand pedest	5.00	49,88,975	0.91%	[ICRA]AAA
INE296A07RA7	7.90% Bajaj Finance 10-Jan-2030	Other financial service activities, except insurance and pension funding activities, n.e.c.	1.00	10,33,064	0.19%	CRISIL AAA
INE062A08231	6.80% SBI Basellier Tier II 21 Aug 2035 Call 21 Aug 2030	Monetary intermediation of commercial banks, saving banks, postal savings bank and d	9.00	89,84,765	1.61%	CRISIL AAA
INE134E08JR1	8.67%PFC 19-Nov-2028	Other credit granting	9.00	99,96,642	1.83%	[ICRA]AAA
INE206D08162	9.18% Nuclear Power Corporation of India Limited 23-Jan-2029	Electric power generation and transmission by nuclear power plants	5.00	57,54,575	1.05%	CRISIL AAA
INE206D08204	9.18% Nuclear Power Corporation of India Limited 23-Jan-2028	Electric power generation and transmission by nuclear power plants	4.00	45,51,552	0.83%	CRISIL AAA
INE848E07AW7	7.38%NHPC 03.01.2029	Electric power generation by hydroelectric power plants	40.00	82,83,704	1.51%	[ICRA]AAA
INE752E07OB6	7.55% Power Grid Corporation 21-Sept-2031	Transmission of electric energy	17.00	1,79,10,112	3.27%	[ICRA]AAA
INE053F07CS5	6.85% IRFC 29-Oct-2040	Other credit granting	9.00	88,73,001	1.62%	[ICRA]AAA
INE261F08B32	7.69% Nabard 31-Mar-2032	Other monetary intermediation services n.e.c.	1.00	10,51,725	0.19%	CRISIL AAA
INE115A07J58	8.48% LIC Housing 29 Jun 2026	Activities of specialized institutions granting credit for house purchases that also take d	1.00	10,82,891	0.20%	CRISIL AAA
INE296A07R08	6% Bajaj Finance 24-Dec-2025	Other financial service activities, except insurance and pension funding activities, n.e.c.	9.00	88,00,677	1.61%	CRISIL AAA
INE906B07H3	7.03% NHAI 2040 (Secured) 15-Dec-2040	Construction and maintenance of motorways, streets, roads, other vehicularand pedest	5.00	49,66,175	0.91%	[ICRA]AAA
INE001A075W3	6.83% HDFC 2031 08-Jan-2031	Activities of specialized institutions granting credit for house purchases that also take d	14.00	1,38,78,018	2.54%	[ICRA]AAA
INE296A07RNO	6.92% Bajaj Finance 24-Dec-2030	Other financial service activities, except insurance and pension funding activities, n.e.c.	8.00	77,52,200	1.42%	[ICRA]AAA
INE115A07OF5	7.99% LIC Housing 12 July 2029 Put Option (12July2021)	Activities of specialized institutions granting credit for house purchases that also take d	14.00	1,47,70,364	2.70%	CRISIL AAA
INE206D08477	6.80% Nuclear Power Corporation of India Limited 24-Mar-2031	Electric power generation and transmission by nuclear power plants	25.00	2,50,03,675	4.57%	[ICRA]AAA
INE514E08AG6	9.38% EXIM 29 Sep 2021	Other monetary intermediation services n.e.c.	1.00	10,27,697	0.19%	[ICRA]AAA
INE537P07430	9.25 % INDIA INFRADEBT 19.06.2023	Other monetary intermediation services n.e.c.	5.00	52,79,385	0.97%	[ICRA]AAA
INE235P07894	9.30% L&T INFRA DEBT FUND 5 July 2024	Other financial service activities, except insurance and pension funding activities, n.e.c.	9.00	94,24,377	1.72%	[ICRA]AAA
INE134E08JD1	7.10 % PFC 08.08.2022	Other credit granting	5.00	51,52,010	0.94%	[ICRA]AAA
INE121A080A2	9.08% Cholamandalam Investment & Finance Co. Ltd 23.11.2023	Other financial service activities, except insurance and pension funding activities, n.e.c.	1.00	10,40,030	0.19%	[ICRA]AA+
INE202E07062	9.02% IREDA 24 Sep 2025	Other credit granting	1.00	10,96,652	0.20%	CARE AAA(CE)
INE121A080E4	8.80% Chola Investment & Finance 28 Jun 27	Other financial service activities, except insurance and pension funding activities, n.e.c.	5.00	50,76,620	0.93%	[ICRA]AA+
INE115A07D19	8.89% LIC Housing 25 Apr 2023	Activities of specialized institutions granting credit for house purchases that also take d	5.00	53,44,005	0.98%	CRISIL AAA
INE261F08AI7	8.60% NABARD 31 Jan 2023	Other monetary intermediation services n.e.c.	5.00	51,81,565	0.95%	CRISIL AAA
INE001A07NP8	8.43% HDFC Ltd 4 Mar 2025	Activities of specialized institutions granting credit for house purchases that also take d	12.00	64,39,788	1.18%	[ICRA]AAA
INE733E07JB6	8.84% NTPC 4 Oct 2022	Electric power generation by coal based thermal power plants	2.00	21,19,406	0.39%	[ICRA]AAA
INE514E08DGO	9.50% EXIM 3 Dec 2023	Other monetary intermediation services n.e.c.	5.00	55,59,790	0 [ICRA]AAA	
INE115A07D51	9.00% LIC Housing 9 Apr 2023	Activities of specialized institutions granting credit for house purchases that also take d	6.00	64,17,948	0 [ICRA] AAA	
INE535H08B60	9.30% Fullerton India Credit 25 Apr 2023	Other credit granting	1.00	10,41,410	0 [ICRA]AAA	
INE002A08534	9.05% Reliance Industries 17 Oct 2028	Manufacture of other petroleum n.e.c. (includes manufacture of petroleum jelly, micro	7.00	79,89,170	0 [ICRA]AAA	
INE002A08542	8.95% Reliance Industries 9 Nov 2028	Manufacture of other petroleum n.e.c. (includes manufacture of petroleum jelly, micro	5.00	56,82,165	0 [ICRA]AAA	
INE535H08553	11.40 % FULLERTON INDIA CREDIT CO LTD	Other credit granting	8.00	85,12,104	0 [ICRA]AA+	
INE134E08JP5	7.85% PFC 03.04.2028.	Other credit granting	2.00	21,17,078	0 [ICRA]AAA	
INE062A08165	8.90% SBI Tier II 2 Nov 2028 Call 2 Nov 2023	Monetary intermediation of commercial banks, saving banks, postal savings bank and d	25.00	2,68,92,625	0 [ICRA] AAA	
INE001A07MS4	9.24% HDFC Ltd 24 June 2024	Activities of specialized institutions granting credit for house purchases that also take d	6.00	65,87,868	0 [ICRA]AAA	
INE787H07057	9.41% India Infrastructure Finance Co Ltd 27 Jul 2037	Other monetary intermediation services n.e.c.	10.00	1,14,40,500	2.09%	CRISIL AAA
INE906B07FT4	7.27 % NHAI 06.06.2022	Construction and maintenance of motorways, streets, roads, other vehicularand pedest	5.00	51,62,265	0.94%	[ICRA]AAA
	Subtotal A			50,91,86,754	93.10%	

Money Market Instruments:-	Market Value	% of Portfolio	Ratings
- Treasury Bills	-	-	-
- Money Market Mutual Funds	2,01,95,353	3.69%	
- Certificate of Deposits / Commercial Papers	-	-	-
- Application Pending Allotment	-	-	-
- Bank Fixed Deposits (< 1 Year)	-	-	-
- Cash/ Cash Equivalent & Net Current Assets	13,42,090	0.25%	
- Other Current Assets ( Accrued Interest )	1,74,57,630	3.19%	
Net Current assets	(12,53,387)	-0.23%	
Sub Total B	3,77,41,686	6.90%	
<b>GRAND TOTAL (sub total A + sub total B)</b>	<b>54,69,28,440</b>	<b>100.00%</b>	

Average Maturity of Portfolio (in yrs)	7.34
Modified Duration (in yrs)	5.07
Yield to Maturity (%) (annualised)at market price	6.62%
Net Asset Value	14,4865
Net asset value last month	14,2867
Total investment in Infrastructure	40,51,32,096
Total outstanding exposure to derivatives	Nil
Total NPA provided for	Nil

CREDIT RATING EXPOSURE	Market Value	% of Portfolio	Ratings
Securities			
Central Govt. Securities			
State Development Loans			
AAA / Equivalent	49,19,13,643	89.94%	
A1+ (For Commercial Paper)	-	-	
AA+ / Equivalent	1,56,70,164	2.87%	
AA / Equivalent	16,02,947	0.29%	
AA- / Equivalent	-	-	
A+ / Equivalent	-	-	