

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

UN-AUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 28th Sept 2018

Particulars	Schedule	Scheme C Tier I	Scheme C Tier I
		Sept 28th 2018	Sept 30th 2017
Income			
Dividend		-	-
Interest		4,426,847	161,918
MISCELLANEOUS INCOME SCHIL		53	
Profit on sale/redemption of investments		148,922	11,706
Unrealised gain on appreciation in investments		-	29,211
Total Income (A)		4,575,822	202,835
Expenses & Losses			
Loss on sale of investments		41,356	-
Unrealised loss on appreciation in investments		4,542,832	-
Management fees (including service tax)		6,386	129
NPS Trust fees		2,706	129
Custodian fees		1,932	32
Total Expenditure (B)		4,595,989	289
Surplus/(Deficit) for the year (A-B = C)		-20,167	202,546
Net Surplus/Deficit brought forward from previous year		1,184,899	
Less: Amount transferred to Unrealised appreciation account		-	-
Less: Amount transferred to General Reserve		-	-
Amount carried forward to Balance Sheet		1,164,732	202,546

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

UN-AUDITED BALANCE SHEET AS AT SEPT 28th , 2018

Particulars	Schedule	Scheme C Tier I	Scheme C Tier I
		Sept 28th 2018	Sept 30th 2017
Liabilities			
Unit Capital	1	145,849,017	5,989,059
Reserve & Surplus	2	13,073,606	359,788
Current Liabilities	3	74,316	7,485
Total		158,996,939	6,356,332
Assets			
Investment	4	152,942,183	6,193,977
Deposits	5	-	-
Other Current Assets	6	6,054,756	162,355
Total		158,996,939	6,356,332
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		158,922,623	6,348,846
(b) Number of units outstanding		14,584,902	598,906
©NAV per unit (a)(b) (Rs.)		10.8964	10.6007

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

Schedules forming part of the un-audited half yearly financial statements as on 28th September 2018

Schedule 1: Unit capital

Particulars	Schedule	Scheme C Tier I	
		28th Sept 2018	30th Sept 2017
Initial capital			
Unit Capital			
Outstanding at the beginning of the period		61944087	-
Add :Units issued during the period		92487373	-
Less: Units redeemed during the period		8582443	-
Outstanding at the end of the period		145849017	5,989,059
(Face Value of Rs.10/- each unit, fully paid up)		10.0000	10.0000
Outstanding units at the beginning of the period		6194409	-
Add :Units issued during the period		9248737	-
Less: Units redeemed during the period		858244	-
Outstanding Units at the end of the period		14584902	598,905.90

Schedule 2: Reserves and surplus

Particulars	Schedule	Scheme C Tier I	
		28th Sept 2018	30th Sept 2017
Unit premium reserve			
Opening balance		4498715.25	-
Add: Premium on Units issued		13226034.97	-
Less: Premium on Units redeemed		5815876.49	-
Closing balance		11,908,874	157,241
Appropriation Account			
Surplus/(Deficit) Carried forward		1164732.14	202546.32
Closing balance		1164732.14	202546.32
Total		13,073,606	359,788

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

Schedules forming part of the un-audited half yearly financial statements as on 28th September 2018

Schedule 3: Current liabilities and provisions

Particulars	Schedule	Scheme C Tier I	Scheme C Tier I
		28th Sept 2018	30th Sept 2017
Current liabilities & Provisions			
Sundry creditors for expenses		-	-
Redemption Payable		67,423	7,196
NPS charges payable		1,632	129
Management fees payable		3,851	129
Custodial charges payable		1,170	32
CBRICS Charges Payable		240	-
Total		74,316	7,485

Schedule 4: Investments (Long Term and Short Term)

Particulars	Schedule	Scheme C Tier I	Scheme C Tier I
		28th Sept 2018	30th Sept 2017
Investments - Non Convertible Debentures taxable		147,310,182	5,795,131
Others - Mutual Fund Units		5,632,001	398,846
Total		152,942,183	6,193,977

Schedule 5: Deposits

Particulars	Schedule	Scheme C Tier I
		30th Sept 2017
Deposits with scheduled banks		
Total		0

Schedule 6: Other current assets

Particulars	Schedule	Scheme C Tier I	Scheme C Tier I
		28th Sept 2018	30th Sept 2017
Balances with banks in current account		69,543	9,070
Interest accrue but not due		5,985,213	153,284
Sundry Debtors - Margin Money for Investments			
Total		6,054,756	162,355

NAME OF PENSION FUND
SCHEME NAME
MONTH

BIRLA SUN LIFE PENSION MANAGEMENT LIMITED
C-TIER I
Sep-18

Name of the Instrument	ISIN No.	Industry	Quantity	Market Value	% of Portfolio	Ratings
8.20% NABARD 09.03.2028	INE261F08AD8	Other monetary intermediation services n.e.c.	5.00	4,848,960.00	3.05%	CRISILAAA
8.15 % EXIM 05.03.2025	INE514E08EL8	Other monetary intermediation services n.e.c.	5.00	4,821,385.00	3.03%	CRISILAAA
8.85 % AXIS BANK 05.12.2024	INE238A08351	Monetary intermediation of commercial banks, saving banks, postal savings bank and disco	6.00	5,986,908.00	3.77%	CRISILAAA
9.35 % REC 15.06.2022	INE020B08740	Other credit granting	6.00	6,085,626.00	3.83%	CRISILAAA
8.45% SUNDARAM FINANCE 19.01.2028	INE660A08BX8	Financial leasing	5.00	4,633,615.00	2.92%	CRISILAAA
7.70% REC 12.12.2027	INE020B08AQ9	Other credit granting	5.00	4,635,180.00	2.92%	CRISILAAA
8.70% PFC 14.05.2025	INE134E08CY2	Other credit granting	5.00	4,950,805.00	3.12%	CRISILAAA
7.93% PGC 20.05.2026	INE752E07KX8	Transmission of electric energy	1.00	947,840.00	0.60%	CRISILAAA
7.93% POWER GRID CORPORATION MD 20.05.2028	INE752E07KZ3	Transmission of electric energy	1.00	940,269.00	0.59%	CRISILAAA
7.93% POWER GRID CORP MD 20.05.2027	INE752E07KY6	Transmission of electric energy	2.00	1,886,526.00	1.19%	CRISILAAA
9.18% NPCIL 23.01.2026	INE206D08188	Electric power generation and transmission by nuclear power plants	2.00	2,050,556.00	1.29%	CRISILAAA
8.85% PFC 15.06.2030	INE134E08DB8	Other credit granting	1.00	998,164.00	0.63%	CRISILAAA
8.15% Bajaj Finance Ltd MD 22/06/2027	INE296A08847	Other financial service activities, except insurance and pension funding activities, n.e.c.	2.00	1,825,140.00	1.15%	CRISILAAA
9.10% PNBHFL MD 21/12/2022	INE572E09197	Activities of specialized institutions granting credit for house purchases that also take depo	1.00	1,005,579.00	0.63%	CRISILAA+
8%Mahindra Financial Sevices LTD NCD MD 24/07/2027	INE774D08MK5	Other financial service activities, except insurance and pension funding activities, n.e.c.	1,300.00	1,213,290.00	0.76%	BrickAAA
8.70% L&T Infra Finance Co Ltd 24.03.2022	INE691I07299	Other monetary intermediation services n.e.c.	1,400.00	1,396,047.80	0.88%	ICRAAAA
7.86% LIC housing Finance MD 17/05/2027	INE115A07LU0	Activities of specialized institutions granting credit for house purchases that also take depo	1.00	939,199.00	0.59%	CRISILAAA
Indiabull Housing Finance (series VI A) NCD 8.85% 26/09/2026	INE148I07GK5	Activities of specialized institutions granting credit for house purchases that also take depo	1,000.00	998,026.00	0.63%	Brickwork RatingsAAA
9.30% Dewan Housing Finance Ltd 2026 (Secured)	INE202B07HV0	Activities of specialized institutions granting credit for house purchases that also take depo	800.00	817,927.20	0.51%	BrickAAA
9% Mahindra Financial Sevices LTD NCD (series B) MD 06/06/26	INE774D08MA6	Other financial service activities, except insurance and pension funding activities, n.e.c.	600.00	618,720.00	0.39%	CRISILAAA
7.27% IRFC 15.06.2027	INE053F07AB5	Other credit granting	4.00	3,617,148.00	2.28%	CRISILAAA
8.45 % SUNDARAM FINANCE 21.02.2028	INE660A08BY6	Financial leasing	7.00	6,483,246.00	4.08%	CRISILAAA
11.40 % FULLERTON INDIA CREDIT CO LTD	INE535H08553	Other credit granting	8.00	8,437,880.00	5.31%	ICRAAA+
7.85% PFC 03.04.2028	INE134E08JP5	Other credit granting	2.00	1,896,268.00	1.19%	CRISILAAA
7.27 % NHAI 06.06.2022	INE906B07FT4	Construction and maintenance of motorways, streets, roads, other vehicularand pedestrian	5.00	4,755,215.00	2.99%	CRISILAAA
8.84% NTPC 4 Oct 2022	INE733E07JB6	Electric power generation by coal based thermal power plants	2.00	1,998,574.00	1.26%	CRISILAAA
8.60% NABARD 31 Jan 2022	INE261F08AI7	Other monetary intermediation services n.e.c.	5.00	4,974,295.00	3.13%	CRISILAAA
9.02% IREDA 24 Sep 2025	INE202E07062	Other credit granting	1.00	1,006,760.00	0.63%	BrickAAA
7.10 % PFC 08.08.2022	INE134E08JD1	Other credit granting	5.00	4,706,890.00	2.96%	CRISILAAA
9.38% EXIM 29 Sep 2021	INE514E08AG6	Other monetary intermediation services n.e.c.	1.00	1,013,580.00	0.64%	CRISILAAA
9.25 % INDIA INFRADEBT 19.06.2023	INE537P07430	Other monetary intermediation services n.e.c.	5.00	5,019,750.00	3.16%	CRISILAAA
8.81% HDB FINANCIAL SERVICES 07.07.2021	INE756I07BY7	Other financial service activities, except insurance and pension funding activities, n.e.c.	4.00	3,929,472.00	2.47%	CRISILAAA
9.30% L&T INFRA DEBT FUND 5 July 2024	INE235P07894	Other financial service activities, except insurance and pension funding activities, n.e.c.	9.00	8,853,030.00	5.57%	CRISILAAA
9.08% Cholamandalam Investment & Finance co. Ltd 23.11.2023	INE121A080A2	Other financial service activities, except insurance and pension funding activities, n.e.c.	1.00	974,301.00	0.61%	CRISILAA+
8.80% Chola Investment & Finance 28 Jun 27	INE121A080E4	Other financial service activities, except insurance and pension funding activities, n.e.c.	5.00	4,715,630.00	2.97%	CRISILAA+
8.89% LIC Housing 25 Apr 2023	INE115A07DT9	Activities of specialized institutions granting credit for house purchases that also take depo	5.00	4,981,550.00	3.13%	CRISILAAA
8.43% HDFC Ltd 4 Mar 2025	INE001A07NP8	Activities of specialized institutions granting credit for house purchases that also take depo	12.00	5,865,300.00	3.69%	CRISILAAA

9.50% EXIM 3 Dec 2023	INES14E08DG0	Other monetary intermediation services n.e.c.	5.00	5,122,425.00	3.22%	CRISILAAA
9.00% LIC Housing 9 Apr 2023	INE115A07DS1	Activities of specialized institutions granting credit for house purchases that also take depo:	6.00	6,021,276.00	3.79%	CRISILAAA
9.30% Fullerton India Credit 25 Apr 2023	INES35H08660	Other credit granting	1.00	984,309.00	0.62%	ICRAAA+
9.41% India Infrastructure Finance Co Ltd 27 Jul 2037	INE787H07057	Other monetary intermediation services n.e.c.	10.00	10,353,520.00	6.51%	CRISILAAA
Total				147,310,182.00	92.69%	

Money Market Instruments:-				Market Value	% of Portfolio	Ratings
- Treasury Bills				Nil	-	
- Money Market Mutual Funds				5,632,001.17	3.54%	
- Certificate of Deposits / Commercial Papers				Nil	-	
- Application Pending Allotment				Nil	-	
- Bank Fixed Deposits (< 1 Year)				Nil	-	
- Cash/ Cash Equivalent & Net Current Assets				69,543.71	0.04%	
- Other Current Assets (Accrued Interest)				5,985,212.63	3.77%	
Net Current assets				(74,316.97)	-0.05%	
GRAND TOTAL				158,922,622.54	100.00%	

Average Maturity of Portfolio (in yrs)	7.05
Modified Duration (in yrs)	4.63
Yield to Maturity (%) (annualised)(at market price)	9.12%

CREDIT RATING EXPOSURE						
Securities				Market Value	% of Portfolio	Ratings
Central Govt. Securities						
State Development Loans						
AAA / Equivalent				121,604,555.24	76.52%	
A1+ (For Commercial Paper)						
AA+ / Equivalent				25,705,626.76	16.17%	
AA / Equivalent						
AA- / Equivalent						
A+ / Equivalent						
A / Equivalent						
A- / Equivalent						
BBB+ / Equivalent						
BBB / Equivalent						