

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

UN-AUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

Amount in ₹

Particulars	Schedule	Scheme C Tier I	
		30 th September 2019	28 th September 2018
Income			
Dividend		-	-
Interest		1,01,02,017.41	44,26,847.46
MISCELLANEOUS INCOME SCHIL		-	52.87
Profit on sale/redemption of investments		2,36,753.73	1,48,921.89
Unrealised gain on appreciation in investments		50,58,332.09	-
Total Income (A)		1,53,97,103.23	45,75,822.22
Expenses & Losses			
Loss on sale of investments		4,21,220.00	41,355.60
Unrealised loss on appreciation in investments		-	45,42,831.66
Management fees (including service tax)		14,872.46	6,386.32
NPS Trust fees		2,186.52	2,706.03
Custodian fees		4,366.40	1,931.73
CBRICS charges		379.70	767.00
NSDL & SEBI charges		240.39	10.64
Total Expenditure (B)		4,43,265.47	45,95,988.98
Surplus/(Deficit) for the year (A-B = C)		1,49,53,837.76	-20,166.76
Net Surplus/Deficit brought forward from previous year		1,68,17,748.58	11,84,898.90
Less: Amount transferred to Unrealised appreciation account		-	-
Less: Amount transferred to General Reserve		-	-
Amount carried forward to Balance Sheet		3,17,71,586.34	11,64,732.14

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UN-AUDITED BALANCE SHEET AS AT 30TH SEPTEMBER 2019

Amount in ₹

Particulars	Schedule	Scheme C Tier I	
		30 th September 2019	28 th September 2018
Liabilities			
Unit Capital	1	21,31,54,521.37	14,58,49,016.67
Reserve & Surplus	2	5,39,52,616.17	1,30,73,605.87
Current Liabilities	3	2,28,457.09	74,315.97
Total		26,73,35,594.63	15,89,96,938.51
Assets			
Investment	4	25,65,50,262.05	15,29,42,183.17
Deposits	5	-	-
Other Current Assets	6	1,07,85,332.58	60,54,755.34
Total		26,73,35,594.63	15,89,96,938.51
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		26,71,07,137.54	15,89,22,622.54
(b) Number of units outstanding		2,13,15,452.14	1,45,84,901.67
©NAV per unit (a)(b) (Rs.)		12.5312	10.8964

The notes referred to above form an integral part of the financial Statements.

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SCHEDULES FORMING PART OF THE UN-AUDITED HALF YEARLY FINANCIAL STATEMENTS AS ON 30TH SEPTEMBER 2019

Schedule 1: Unit capital

Amount in ₹

Particulars	Schedule	Scheme C Tier I	
		30 th September 2019	28 th September 2018
Initial capital			
Unit Capital			
Outstanding at the beginning of the period		20,87,18,055.87	6,19,44,086.57
Add :Units issued during the period		17,14,78,109.61	14,96,32,219.13
Less: Units redeemed during the period		16,70,41,644.11	6,57,27,289.03
Outstanding at the end of the period		21,31,54,521.37	14,58,49,016.67
(Face Value of Rs.10/- each unit, fully paid up)		10.0000	10.0000
Outstanding units at the beginning of the period		2,08,71,805.59	61,94,409
Add :Units issued during the period		1,71,47,810.96	1,49,63,222
Less: Units redeemed during the period		1,67,04,164.41	65,72,729
Outstanding Units at the end of the period		2,13,15,452.14	1,45,84,901.67

Schedule 2: Reserves and surplus

Particulars	Schedule	Scheme C Tier I	
		30 th September 2019	28 th September 2018
Unit premium reserve			
Opening balance		2,07,12,780.48	44,98,715.25
Add: Premium on Units issued		3,66,81,746.01	1,32,26,034.97
Less: Premium on Units redeemed		3,52,13,496.66	58,15,876.49
Closing balance		2,21,81,029.83	1,19,08,873.73
Appropriation Account			
Surplus/(Deficit) Carried forward		3,17,71,586.34	11,64,732.14
Closing balance		3,17,71,586.34	11,64,732.14
Total		5,39,52,616.17	1,30,73,605.87

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SCHEDULES FORMING PART OF THE UN-AUDITED HALF YEARLY FINANCIAL STATEMENTS AS ON 30TH SEPTEMBER 2019

Schedule 3: Current liabilities and provisions

Amount in ₹

Particulars	Schedule	Scheme C Tier I	
		30 th September 2019	28 th September 2018
Current liabilities & Provisions			
Redemption Payable		2,16,256.54	67,423.04
NPS charges payable		2,186.35	1,631.70
Management fees payable		7,672.71	3,851.09
Custodial charges payable		2,218.49	1,170.34
NSDL & SEBI Fees Payable		5.00	
CBRICS Charges Payable		118.00	239.80
Total		2,28,457.09	74,315.97

* The Provision referred above is towards TDS payable on Custodian fees.

Schedule 4: Investments (Long Term and Short Term)

Particulars	Schedule	Scheme C Tier I	
		30 th September 2019	28 th September 2018
Investments - Non Convertible Debentures taxable		25,14,85,262.00	14,73,10,182.00
Others - Mutual Fund Units		50,65,000.05	56,32,001.17
Total		25,65,50,262.05	15,29,42,183.17

Schedule 5: Deposits

Particulars	Schedule	Scheme C Tier I	
		30 th September 2019	28 th September 2018
Deposits with scheduled banks		-	-
Total		-	-

Schedule 6: Other current assets

Particulars	Schedule	Scheme C Tier I	
		30 th September 2019	28 th September 2018
Balances with banks in current account		3,60,173.69	69,542.71
Interest receivable		-2,023.46	-0.07
Interest accrue but not due		1,04,27,182.35	59,85,212.63
Sundry Debtors - Margin Money for Investments			
Total		1,07,85,332.58	60,54,755.34

NAME OF PENSION FUND
SCHEME NAME
MONTH

BIRLA SUN LIFE PENSION MANAGEMENT LIMITED
C-TIER I
30th September 2019

Amount In ₹

Name of the Instrument	ISIN No.	Industry	QTY	Market Value	% of Portfolio	Ratings
8.60% NABARD 31 Jan 2022	INE261F08A17	Other monetary intermediation services n.e.c.	5.00	51,54,500.00	1.93%	CRISILAAA
8.84% NTPC 4 Oct 2022	INE733E07JB6	Electric power generation by coal based thermal power plants	2.00	20,90,250.00	0.78%	CRISILAAA
7.27 % NHAI 06.06.2022	INE906B07FT4	Construction and maintenance of motorways, streets, roads, other vehicular ways	5.00	50,15,025.00	1.88%	CRISILAAA
7.85% PFC 03.04.2028	INE134E08JP5	Other credit granting	2.00	20,33,944.00	0.76%	CRISILAAA
11.40 % FULLERTON INDIA CREDIT CO LTD	INE535H08553	Other credit granting	8.00	86,98,744.00	3.26%	ICRAAA+
8.45 % SUNDARAM FINANCE 21.02.2028	INE660A08BY6	Financial leasing	7.00	69,61,577.00	2.61%	CRISILAAA
7.27% IRFC 15.06.2027	INE053F07AB5	Other credit granting	4.00	38,98,684.00	1.46%	CRISILAAA
8.20% NABARD 09.03.2028	INE261F08AD8	Other monetary intermediation services n.e.c.	5.00	51,86,330.00	1.94%	CRISILAAA
8.15 % EXIM 05.03.2025	INE514E08EL8	Other monetary intermediation services n.e.c.	5.00	50,90,940.00	1.91%	CRISILAAA
8.85 % AXIS BANK 05.12.2024	INE238A08351	Monetary intermediation of commercial banks, saving banks, postal savings	6.00	63,67,572.00	2.38%	CRISILAAA
9.35 % REC 15.06.2022	INE020B08740	Other credit granting	6.00	63,15,024.00	2.36%	CRISILAAA
8.45% SUNDARAM FINANCE 19.01.2028	INE660A08BX8	Financial leasing	5.00	49,73,215.00	1.86%	CRISILAAA
7.70% REC 12.12.2027	INE020B08AQ9	Other credit granting	5.00	49,95,955.00	1.87%	CRISILAAA
8.70% PFC 14.05.2025	INE134E08CY2	Other credit granting	5.00	52,15,205.00	1.95%	CRISILAAA
7.93% PGC 20.05.2026	INE752E07KX8	Transmission of electric energy	1.00	10,10,420.00	0.38%	CRISILAAA
7.93% POWER GRID CORPORATION MD 20.05.2028	INE752E07KZ3	Transmission of electric energy	1.00	10,11,842.00	0.38%	CRISILAAA
7.93% POWER GRID CORP MD 20.05.2027	INE752E07KY6	Transmission of electric energy	2.00	20,23,336.00	0.76%	CRISILAAA
9.18% NPCIL 23.01.2026	INE206D08188	Transmission of electric energy	2.00	21,58,540.00	0.81%	CRISILAAA
8.85% PFC 15.06.2030	INE134E08DB8	Other credit granting	1.00	10,78,164.00	0.40%	CRISILAAA
8.15% Bajaj Finance Ltd MD 22/06/2027	INE296A08847	Other financial service activities, except insurance and pension funding activities	2.00	19,56,924.00	0.73%	CRISILAAA
9.10% PNBHFL MD 21/12/2022	INE572E09197	Activities of specialized institutions granting credit for house purchases	1.00	10,32,524.00	0.39%	CRISILAA+
8%Mahindra Financial Sevcies LTD NCD MD 24/07/2027	INE774D08MK5	Other financial service activities, except insurance and pension funding activities	1,300.00	12,61,254.80	0.47%	Brickwork RatingsAAA
7.86% LIC housing Finance MD 17/05/2027	INE115A07LU0	Activities of specialized institutions granting credit for house purchases	6.00	60,46,386.00	2.26%	CRISILAAA
Indiabull Housing Finance (series VI A) NCD 8.85% 26/09/2026	INE148I07GK5	Activities of specialized institutions granting credit for house purchases	1,000.00	10,15,259.00	0.38%	CARE RatingAA+
9% Mahindra Financial Services LTD NCD (series B) MD 06/06/26	INE774D08MA6	Other financial service activities, except insurance and pension funding activities	600.00	6,13,447.20	0.23%	CRISILAAA
8.41% HUDCO GOI 15 Mar 2029	INE031A08699	Activities of specialized institutions granting credit for house purchases	4.00	42,16,616.00	1.58%	CARE RatingAAA
7.54% IRFC 29 Jul 2034	INE053F07BT5	Other credit granting	6.00	59,16,102.00	2.21%	CRISILAAA
7.36% PGC 17Oct 2026	INE752E07OC4	Transmission of electric energy	7.00	68,69,723.00	2.57%	CRISILAAA
8.37% HUDCO GOI 23 Mar 2029	INE031A08707	Activities of specialized institutions granting credit for house purchases	15.00	1,58,27,040.00	5.93%	CRISILAAA
8.70% LIC HOUSING FINANCE LTD 23 Mar 2029	INE115A07OB4	Activities of specialized institutions granting credit for house purchases	4.00	41,86,400.00	1.57%	CRISILAAA
8.78% NHPC 11 Feb 2028	INE848E07484	Electric power generation by hydroelectric power plants	40.00	42,53,836.00	1.59%	CRISILAAA
8.55%IRFC 21 Feb 2029	INE053F07BA5	Other credit granting	8.00	84,24,152.00	3.15%	CRISILAAA
8.54%NABARD 30 Jan 2034.	INE261F08AZ1	Other monetary intermediation services n.e.c.	6.00	63,87,156.00	2.39%	CRISILAAA
9.47% IRFC 10 May 2031	INE053F09HQ4	Other credit granting	4.00	45,71,228.00	1.71%	CRISILAAA
9.05% Reliance Industries 17 Oct 2028	INE002A08534	Manufacture of other petroleum n.e.c.	7.00	75,94,118.00	2.84%	CRISILAAA
8.95% Reliance Industries 9 Nov 2028	INE002A08542	Manufacture of other petroleum n.e.c.	5.00	53,93,680.00	2.02%	CRISILAAA
8.90% SBI Tier II 2 Nov 2028 Call 2 Nov 2023	INE062A08165	Monetary intermediation of commercial banks, saving banks, postal savings	16.00	1,68,32,048.00	6.30%	CRISILAAA
9.24% HDFC Ltd 24 June 2024	INE001A07MS4	Activities of specialized institutions granting credit for house purchases	6.00	64,30,200.00	2.41%	CRISILAAA
9.41% India Infrastructure Finance Co Ltd 27 Jul 2037	INE787H07O57	Other monetary intermediation services n.e.c.	10.00	1,15,38,650.00	4.32%	CRISILAAA
9.30% Fullerton India Credit 25 Apr 2023	INE535H08660	Other credit granting	1.00	10,36,443.00	0.39%	ICRAAA+
9.00% LIC Housing 9 Apr 2023	INE115A07DS1	Activities of specialized institutions granting credit for house purchases	6.00	63,36,186.00	2.37%	CRISILAAA
9.50% EXIM 3 Dec 2023	INE514E08DG0	Other monetary intermediation services n.e.c.	5.00	53,68,030.00	2.01%	CRISILAAA
8.43% HDFC Ltd 4 Mar 2025	INE001A07NP8	Activities of specialized institutions granting credit for house purchases	12.00	61,81,188.00	2.31%	CRISILAAA
8.89% LIC Housing 25 Apr 2023	INE115A07DT9	Activities of specialized institutions granting credit for house purchases	5.00	52,65,995.00	1.97%	CRISILAAA
8.80% Chola Investment & Finance 28 Jun 27	INE121A08OE4	Other financial service activities, except insurance and pension funding activities	5.00	49,37,580.00	1.85%	ICRAAA+
9.08% Cholamandam Investment & Finance co. Ltd 23.11.2023	INE121A08OA2	Other financial service activities, except insurance and pension funding activities	1.00	10,16,804.00	0.38%	ICRAAA+
9.30% L&T INFRA DEBT FUND 5 July 2024	INE235P07894	Other financial service activities, except insurance and pension funding activities	9.00	94,21,425.00	3.53%	CRISILAAA
9.25 % INDIA INFRADEBT 19.06.2023	INE537P07430	Other monetary intermediation services n.e.c.	5.00	52,19,100.00	1.95%	CRISILAAA
9.38% EXIM 29 Sep 2021	INE514E08AG6	Other monetary intermediation services n.e.c.	1.00	10,41,601.00	0.39%	CRISILAAA
7.10 % PFC 08.08.2022	INE134E08JD1	Other credit granting	5.00	49,54,020.00	1.85%	CRISILAAA
9.02% IREDA 24 Sep 2025	INE202E07062	Other credit granting	1.00	10,60,879.00	0.40%	Brickwork RatingsAAA
Total				25,14,85,262	94.15%	

Money Market Instruments:-			Market Value	% of Portfolio	Ratings
- Treasury Bills			Nil	-	
- Money Market Mutual Funds			50,65,000.05	1.90%	
- Certificate of Deposits / Commercial Papers			Nil	-	
- Application Pending Allotment			Nil	-	
- Bank Fixed Deposits (< 1 Year)			Nil	-	
- Cash/ Cash Equivalent & Net Current Assets			3,60,168.77	0.13%	
- Other Current Assets (Accrued Interest)			1,04,27,182.35	3.90%	
Net Current assets			-2,30,475.63	-0.09%	
GRAND TOTAL			26,71,07,138	100.00%	

Average Maturity of Portfolio (in yrs)	7.57
Modified Duration (in yrs)	4.86
Yield to Maturity (%) (annualised)at market price	7.71%

CREDIT RATING EXPOSURE					
Securities			Market Value	% of Portfolio	Ratings
Central Govt. Securities					
State Development Loans					
AAA / Equivalent			23,37,47,908	87.51%	
A1+ (For Commercial Paper)					
AA+ / Equivalent			1,77,37,354	6.64%	
AA / Equivalent					
AA- / Equivalent					
A+ / Equivalent					
A / Equivalent					
A- / Equivalent					
BBB+ / Equivalent					
BBB / Equivalent					