

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

AUDITED BALANCE SHEET AS AT 30th September 2020

Amount in Rupees

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
Liabilities			
Unit Capital	1	302,952,400	213,154,521
Reserve & Surplus	2	122,194,326	53,952,616
Current Liabilities	3	697,395	228,456
Total		425,844,122	267,335,594
Assets			
Investment	4	409,707,992	256,550,262
Deposits	5	-	-
Other Current Assets	6	16,136,129	10,785,332
Total		425,844,122	267,335,594
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		425,146,727	267,107,137
(b) Number of units outstanding		30,295,240	21,315,452
©NAV per unit (a)(b) (Rs.)		14.0334	12.5312

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

AUDITED REVENUE ACCOUNT FOR THE YEAR ENDED 30th September 2020

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
Income			
Interest		13,951,418	10,102,017
other income		-	-
Profit on sale/redemption of investments		170,275	236,754
Unrealised gain on appreciation in investments		8,280,656	5,058,332
Total Income (A)		22,402,349	15,397,103
Expenses & Losses			
Loss on sale of investments		-	421,220
Unrealised loss on appreciation in investments		-	-
Management fees (including service tax)		22,296	14,872
NPS Trust fees		9,447	2,187
Custodian fees		6,197	4,366
Brokerage		-	-
Other Charges		59	-
Stamp duty Charge		3,644	-
CBRICS charges		207	380
CRA fees		175,005	73,291
Less : Amount recoverable on sale of units on account of CRA Charges		-175,005	-73,291
Depository and settlement charges		680	240
Total Expenditure (B)		42,531	443,265
Surplus/(Deficit) for the year (A-B = C)		22,359,819	14,953,838
Less: Amount transferred to Unrealised appreciation account		8,280,656	5,058,332
Less: Amount transferred to General Reserve		14,079,162	9,895,506
Amount carried forward to Balance Sheet		-	

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

SCHEDULES FORMING PART OF THE AUDITED YEARLY FINANCIAL STATEMENTS AS ON 30th September 2020

Schedule 1: Unit capital

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
Initial capital			
Unit Capital			
Outstanding at the beginning of the period		264,840,288	208,718,056
Add :Units issued during the period		68,298,093	171,478,110
Less: Units redeemed during the period		30,185,981	167,041,644
Outstanding at the end of the period		302,952,400	213,154,521
(Face Value of Rs.10/- each unit, fully paid up)		10.00	10.00
Outstanding units at the beginning of the period		26,484,029	6,194,409
Add :Units issued during the period		6,829,809	26,438,767
Less: Units redeemed during the period		3,018,598	11,761,370
Outstanding Units at the end of the period		30,295,240	21,315,452

Schedule 2: Reserves and surplus

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
Unit premium reserve			
Opening balance		36,911,193	20,712,780
Add: Premium on Units issued		25,770,154	36,681,746
Less: Premium on Units redeemed		10,261,769	35,213,497
Closing balance		52,419,577	22,181,030
General Reserve			
Opening balance		35,577,781	
Add/(Less): Transfer from/(to) Revenue Account		14,079,162	
Closing balance		49,656,944	-
Appropriation Account			
Surplus/(Deficit) Carried forward			31,771,586
Closing balance		-	31,771,586
Unrealised Appreciation Reserve			
Opening balance		11,837,148	
Add/(Less): Transfer from/(to) Revenue Account		8,280,656	
Closing balance		20,117,805	-
Total		122,194,326	53,952,616

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER I

SCHEDULES FORMING PART OF THE AUDITED YEARLY FINANCIAL STATEMENTS AS ON 30th September 2020

Schedule 3: Current liabilities and provisions

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
Current liabilities & Provisions			
Sundry creditors for expenses			
Redemption Payable		668,543	216,257
TDS Payable			
Contracts for purchase of investments		-	-
NPS charges payable		1,714	2,186
NSDL & SEBI Payable		1,396	5
Management fees payable		22,282	7,673
Invt Recon A/C		59	-
CBRICS chages payable		442	118
Custody charges payable		2,959	2,218
Amount payable to other schemes			
Provisions*			
Total		697,395	228,456

* The Provision referred above is towards TDS payable on Custodian fees.

Schedule 4: Investments (Long Term and Short Term)

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
NCDs		395,133,885	251,485,262
Others - Mutual Fund Units		14,574,107	5,065,001
Total		409,707,992	256,550,262

Schedule 5: Deposits

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
Deposits with scheduled banks		-	-
Total		-	-

Schedule 6: Other current assets

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
Balances with banks in current account		721,515	360,174
Contracts for sale of investments		-	-
Interest accrude and due			
Interest accrude but not due		15,414,615	10,425,158
Sundry Debtors - Margin Money for Investments			
Total		16,136,129	10,785,332

Schedule 7: Realised Gain on Sale/redemption of investment

Particulars	Schedule	Scheme C Tier I	
		30th Sept 2020	30th Sept 2019
REALISED GAIN ON SALE /REDEMPTION OF INVESTMENT			
Profit on Sale of Corporate Bond		-	-
Profit on sale of Mutual fund scheme Units		170,275	318,524
Total		170,275	318,524

NAME OF PENSION FUND
SCHEME NAME
MONTH

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT LIMITED
C-TIER I
Sep-20

ISIN No.	Name of the Instrument	Industry	Quantity	Market Value	% of Portfolio	Ratings
INE062A08165	8.90% SBI Tier II 2 Nov 2028 Call 2 Nov 2023	Monetary intermediation of commercial	25.00	27349925	6.43%	CRISIL AAA
INE906B07HH5	7.70% NHAI 13 Sep 2029	Construction and maintenance of motor	21.00	22106490	5.20%	CRISIL AAA
INE031A08707	8.37% HUDCO GOI 23 Mar 2029	Activities of specialized institutions gran	20.00	22070040	5.19%	[ICRA]AAA
INE001A075B7	8.05% HDFC Ltd 22 Oct 2029	Activities of specialized institutions gran	13.00	13820599	3.25%	[ICRA]AAA
INE115A07LU0	7.86% LIC housing Finance MD 17/05/2027	Activities of specialized institutions gran	11.00	11581339	2.72%	CRISIL AAA
INE787H07057	9.41% India Infrastructure Finance Co Ltd 27 Jul 2037	Other monetary intermediation services	10.00	11454960	2.69%	CRISIL AAA
INE752E07JM3	9.25% PGC DEC 26	Transmission of electric energy	8.00	11434190	2.69%	[ICRA]AAA
INE134E08JR1	8.67%PFC 19-Nov-2028	Other credit granting	9.00	9858060	2.32%	[ICRA]AAA
INE235P07894	9.30% L&T INFRA DEBT FUND 5 July 2024	Other financial service activities, except	9.00	9508743	2.24%	[ICRA]AAA
INE062A08231	6.80% SBI Baselli Tier II 21 Aug 2035 Call 21 Aug 2030	Monetary intermediation of commercial	9.00	9042480	2.13%	CRISIL AAA
INE053F07BA5	8.55%IRFC 21 Feb 2029	Other credit granting	8.00	8886248	2.09%	[ICRA]AAA
INE535H08553	11.40 % FULLERTON INDIA CREDIT CO LTD	Other credit granting	8.00	8645024	2.03%	[ICRA]AA+
INE733E07KL3	7.32% NTPC 17 Jul 2029	Electric power generation by coal based	8.00	8329264	1.96%	[ICRA]AAA
INE002A08534	9.05% Reliance Industries 17 Oct 2028	Manufacture of other petroleum n.e.c. (f	7.00	7950859	1.87%	[ICRA]AAA
INE660A08BY6	8.45 % SUNDARAM FINANCE 21.02.2028	Financial leasing	7.00	7350000	1.73%	[ICRA]AAA
INE752E07OC4	7.36% PGC 17Oct 2026	Transmission of electric energy	7.00	7334656	1.73%	[ICRA]AAA
INE053F09HQ4	9.47% IRFC 10 May 2031	Other credit granting	6.00	7263852	1.71%	[ICRA]AAA
INE261F08AZ1	8.54%NABARD 30 Jan 2034	Other monetary intermediation services	6.00	6847590	1.61%	CRISIL AAA
INE238A08351	8.85 % AXIS BANK 05.12.2024	Monetary intermediation of commercial	6.00	6597354	1.55%	[ICRA]AAA
INE001A07MS4	9.24% HDFC Ltd 24 June 2024	Activities of specialized institutions gran	6.00	6591984	1.55%	[ICRA]AAA
INE261F08BP0	7.83% NABARD 17 Oct 2034	Other monetary intermediation services	6.00	6502386	1.53%	CRISIL AAA
INE001A07NP8	8.43% HDFC Ltd 4 Mar 2025	Activities of specialized institutions gran	12.00	6457476	1.52%	[ICRA]AAA
INE115A07DS1	9.00% LIC Housing 9 Apr 2023	Activities of specialized institutions gran	6.00	6435216	1.51%	CRISIL AAA
INE020B08740	9.35 % REC 15.06.2022	Other credit granting	6.00	6424812	1.51%	CRISIL AAA
INE053F07BT5	7.54% IRFC 29 Jul 2034	Other credit granting	6.00	6398484	1.51%	[ICRA]AAA
INE206D08162	9.18% Nuclear Power Corporation of India Limited 23-Jan-2029	Electric power generation and transmiss	5.00	5786190	1.36%	CRISIL AAA
INE002A08542	8.95% Reliance Industries 9 Nov 2028	Manufacture of other petroleum n.e.c. (f	5.00	5658630	1.33%	[ICRA]AAA
INE514E08DG0	9.50% EXIM 3 Dec 2023	Other monetary intermediation services	5.00	5618650	1.32%	[ICRA]AAA
INE053F07BC1	8.35% IRFC 13 Mar 2029	Other credit granting	5.00	5493930	1.29%	[ICRA]AAA
INE261F08AD8	8.20% NABARD 09.03.2028	Other monetary intermediation services	5.00	5451740	1.28%	CRISIL AAA
INE134E08CY2	8.70% PFC 14.05.2025	Other credit granting	5.00	5444285	1.28%	[ICRA]AAA
INE514E08EL8	8.15 % EXIM 05.03.2025	Other monetary intermediation services	5.00	5428340	1.28%	CRISIL AAA
INE115A07DT9	8.89% LIC Housing 25 Apr 2023	Activities of specialized institutions gran	5.00	5376395	1.26%	CRISIL AAA
INE537P07430	9.25 % INDIA INFRADEBT 19.06.2023	Other monetary intermediation services	5.00	5271525	1.24%	[ICRA]AAA
INE261F08AI7	8.60% NABARD 31 Jan 2022	Other monetary intermediation services	5.00	5260230	1.24%	CRISIL AAA
INE660A08BX8	8.45% SUNDARAM FINANCE 19.01.2028	Financial leasing	5.00	5248085	1.23%	[ICRA]AAA
INE906B07FT4	7.27 % NHAI 06.06.2022	Construction and maintenance of motor	5.00	5224175	1.23%	[ICRA]AAA
INE020B08AQ9	7.70% REC 12.12.2027	Other credit granting	5.00	5191895	1.22%	[ICRA]AAA
INE134E08JD1	7.10 % PFC 08.08.2022	Other credit granting	5.00	5189270	1.22%	[ICRA]AAA
INE906B07ID2	6.98% NHAI 29 June 2035	Construction and maintenance of motor	5.00	4984235	1.17%	[ICRA]AAA
INE121A08QE4	8.80% Chola Investment & Finance 28 Jun 27	Other financial service activities, except	5.00	4967025	1.17%	[ICRA]AA+
INE206D08204	9.18% Nuclear Power Corporation of India Limited 23-Jan-2028	Electric power generation and transmiss	4.00	4577224	1.08%	CRISIL AAA
INE848E07484	8.78% NHPC 11 Feb 2028	Electric power generation by hydroelect	40.00	4461524	1.05%	[ICRA]AAA
INE031A08699	8.41% HUDCO GOI 15 Mar 2029	Activities of specialized institutions gran	4.00	4423236	1.04%	[ICRA]AAA
INE115A07OB4	8.70% LIC HOUSING FINANCE LTD 23 Mar 2029	Activities of specialized institutions gran	4.00	4360152	1.03%	CRISIL AAA
INE053F07AB5	7.27% IRFC 15.06.2027	Other credit granting	4.00	4148704	0.98%	[ICRA]AAA
INE206D08188	9.18% NPCIL 23.01.2026	Electric power generation and transmiss	2.00	2257676	0.53%	CRISIL AAA
INE261F08AV0	8.22% Nabard 13 Dec 2028	Other monetary intermediation services	2.00	2197056	0.52%	CRISIL AAA
INE001A07FG3	8.96% HDFC Ltd 8 Apr 2025	Activities of specialized institutions gran	2.00	2195776	0.52%	[ICRA]AAA
INE733E07JB6	8.84% NTPC 4 Oct 2022	Electric power generation by coal based	2.00	2163152	0.51%	[ICRA]AAA
INE733E07KA6	8.05% NTPC 5 May 2026	Electric power generation by coal based	2.00	2148010	0.51%	[ICRA]AAA
INE752E07KY6	7.93% POWER GRID CORP MD 20.05.2027	Transmission of electric energy	2.00	2145772	0.50%	[ICRA]AAA
INE134E08JP5	7.85% PFC 03.04.2028	Other credit granting	2.00	2085514	0.49%	[ICRA]AAA
INE906B07HG7	7.49% NHAI 1 Aug 2029	Construction and maintenance of motor	2.00	2076790	0.49%	CRISIL AAA
INE296A08847	8.15% Bajaj Finance Ltd MD 22/06/2027	Other financial service activities, except	2.00	2073998	0.49%	CRISIL AAA
INE774D08MK5	8%Mahindra Financial Sevices LTD NCD MD 24/07/2027	Other financial service activities, except	1,300.00	1298178.7	0.31%	IND AAA
INE202E07062	9.02% IREDA 24 Sep 2025	Other credit granting	1.00	1111883	0.26%	CARE AAA (CE)
INE134E08DB8	8.85% PFC 15.06.2030	Other credit granting	1.00	1108154	0.26%	[ICRA]AAA
INE752E07KZ3	7.93% POWER GRID CORPORATION MD 20.05.2028	Transmission of electric energy	1.00	1074751	0.25%	[ICRA]AAA
INE752E07KX8	7.93% PGC 20.05.2026	Transmission of electric energy	1.00	1070899	0.25%	[ICRA]AAA
INE514E08AG6	9.38% EXIM 29 Sep 2021	Other monetary intermediation services	1.00	1049029	0.25%	[ICRA]AAA
INE535H08660	9.30% Fullerton India Credit 25 Apr 2023	Other credit granting	1.00	1043712	0.25%	IND AA+
INE296A07RA7	7.90% Bajaj Finance 10-Jan-2030	Other financial service activities, except	1.00	1040920	0.24%	CRISIL AAA
INE121A08OA2	9.08% Cholamandalam Investment & Finance co. Ltd 23.11.2023	Other financial service activities, except	1.00	1019039	0.24%	[ICRA]AA+
INE572E09197	9.10% PNBHFL MD 21/12/2022	Activities of specialized institutions gran	1.00	974484	0.23%	CRISIL AA
INE774D08MA6	9% Mahindra Financial Sevices LTD NCD (series B) MD 06/06/26	Other financial service activities, except	600.00	626106.6	0.15%	CARE AAA
INE148I07GK5	Indiabull Housing Finance (series VI A) NCD 8.85% 26/09/2026	Activities of specialized institutions gran	1,000.00	565513	0.13%	CARE AA
	Subtotal A			395,133,884.30	92.94%	

Money Market Instruments:-		Market Value	% of Portfolio	Ratings
- Treasury Bills		Nil	-	
- Money Market Mutual Funds		14,574,107	3.43%	
- Certificate of Deposits / Commercial Papers		Nil	-	
- Application Pending Allotment		Nil	-	
- Bank Fixed Deposits (< 1 Year)		Nil	-	
- Cash/ Cash Equivalent & Net Current Assets		721,515	0.17%	
- Other Current Assets (Accrued Interest)		15,414,615	3.63%	
Net Current assets		(697,394)	-0.16%	
Sub Total B		30,012,843	7.06%	
GRAND TOTAL (sub total A + sub total B)		425,146,727	100.00%	

Average Maturity of Portfolio (in yrs)	6.99
Modified Duration (in yrs)	4.87
Yield to Maturity (%) (annualised)(at market price)	6.63%
NAV as at 30th Sept 2020	14.0334
NAV as at 31st August 2020	14.0655
Total investment in Infrastructure	30.67
Total outstanding exposure to derivatives	Nil
Total NPA provided for	Nil

CREDIT RATING EXPOSURE				
Securities		Market Value	% of Portfolio	Ratings
Central Govt. Securities				
State Development Loans				
AAA / Equivalent		377,919,087	88.89%	
A1+ (For Commercial Paper)		-	-	
AA+ / Equivalent		15,674,800	3.69%	
AA / Equivalent		1,539,997	0.36%	
AA- / Equivalent		-	-	
A+ / Equivalent		-	-	
A / Equivalent		-	-	
A- / Equivalent		-	-	
BBB+ / Equivalent		-	-	
BBB / Equivalent		-	-	