

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - C- Tier II
REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2018

Particulars	Schedules	Period ended March 31,2018 ₹
Income		
Dividend		-
Interest		215,482
Profit on sale of inter-scheme transfer/ Sale of investments	6	26,195
Unrealised gain on valuation in investments		774
Total Income (A)		<u>242,451</u>
Expenses & Losses		
Unrealised losses in value of investments		37,751
Loss on sale/redemption of investments		23
Management fees (including service tax)		347
Trustship fees		309
Custodian fees		95
Depository and settlement charges		353
Total Expenditure (B)		<u>38,878</u>
Surplus/(Deficit) for the year (A-B = C)		203,573
Less: Amount transferred to Unrealised appreciation account		36,977
Less: Amount transferred to General Reserve		-240,550
Amount carried forward to Balance Sheet		<u>407,145</u>

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - C- Tier II
BALANCE SHEET AS AT MARCH 31, 2018

Particulars	Schedules	As at March 31,2018 ₹
Liabilities		
Unit Capital	1	8,598,646
Reserve & Surplus	2	556,659
Current Liabilities	3	62,264
Total		<u>9,217,569</u>
Assets		
Investment	4	8,815,258
Other Current Assets	5	402,311
Total		<u>9,217,569</u>
(a) Net asset as per Balance Sheet (Schedule 4+5-3)		9,155,305
(b) number of units outstanding		859,865

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31 2018

Schedule 1: Unit capital		As at March 31,2018
		₹
Unit Capital		
Outstanding at the beginning of the period		-
Add :Units issued during the period		15,751,878
Less: Units redeemed during the period		7,153,232
Outstanding at the end of the period		<u>8,598,646</u>
 (Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the period		-
Add :Units issued during the period		1,575,188
Less: Units redeemed during the period		715,323
Outstanding Units at the end of the period		<u>859,865</u>
Schedule 2: Reserves and surplus		As at March 31,2018
		₹
Unit premium reserve		
Opening balance		-
Add: Premium on Units issued		639,574
Less: Premium on Units redeemed		286,488
Closing balance		<u>353,086</u>
General Reserve		
Opening balance		-
Add/(Less): Transfer from/(to) Revenue Account		240,550
Closing balance		<u>240,550</u>
Unrealised Appreciation Reserve		
Opening balance		-
Add/(Less): Transfer from/(to) Revenue Account		-36,977
Closing balance		<u>-36,977</u>
Total		<u>556,659</u>
Schedule 3: Current liabilities and provisions		As at March 31,2018
		₹
Redemption Payable		61,447
Sundry creditors for expenses		
NPS charges payable		169
Management fees payable		200
Custody charges payable		95
Transaction Charges Payable		353
Total		<u>62,264</u>
Schedule 4: Investments		As at March 31,2018
		₹
Debentures and Bonds Listed/Awaited Listed"		8,251,485
Mutual Fund Units		563,773
Total		<u>8,815,258</u>
Schedule 5: Other current assets		As at March 31,2018
		₹
Balances with banks in current account		62,646
Income accrue and Due		
Interest Receivable on NCD		16,600
Income accrue but not Due		
Interest Receivable but Not Due on NCD		323,065
Total		<u>402,311</u>
Schedule 6: Realised Gain on Sale/redemption of investment		For the period ended
		March 31,2018
Profit on sale of Mutual fund scheme Units		26,195
Total		<u>26,195</u>

Portfolio Statement for the year ended March 31, 2018

NAME OF PENSION FUND
SCHEME NAME
MONTH

NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - C Tier LI
C-TIER II
March'18

Name of the Instrument	ISIN No.	Industry	Quantity	Market Value	% of Portfolio	Ratings
7.93% PGC 20.05.2026	INE752E07KX8	Transmission of electric energy	1.00	993,252.00	10.85%	
7.70% REC 12.12.2027	INE020B08AQ9	Other credit granting	1.00	979,657.00	10.70%	
8%Mahindra Financial Services LTD NCD MD 24/07/2027	INE774D08MK5	Other financial service activities, except insurance and pension funding activities	900.00	871,900.20	9.52%	
9.25 % EXIM 18.04.2022	INE514E08AV5	Other Financial Service Activities, Except Insurance And Pension Funding Activities, N.E.C.	1.00	1,050,904.00	11.48%	
8.70% L&T Infra Finance Co Ltd 24.03.2022	INE691I07299	Other monetary intermediation services n.e.c.	200.00	201,236.80	2.20%	
Indiabull Housing Finance (series VI A) NCD 8.85% 26/09/2026	INE148I07GK5	Activities of specialized institutions granting credit for house purchases	400.00	419,052.40	4.58%	
8.15 % EXIM 05.03.2025	INE514E08E8L	Other monetary intermediation services n.e.c.	1.00	1,005,459.00	10.98%	
8.80% IRFC BOND 03/02/2030	INE053F09GR4	Other financial service activities, except insurance and pension funding activities	1.00	1,072,761.00	11.72%	
9.30% Dewan Housing Finance Ltd 2026 (Secured)	INE202B07HV0	Activities of specialized institutions granting credit for house purchases	400.00	429,546.80	4.69%	
8.20% NABARD 09.03.2028	INE261F08AD8	Monetary intermediation of commercial banks, saving banks, postal savings	1.00	1,023,876.00	11.18%	
8.30% Power Finance Corporation MD 31/03/2021	INE134E07075	Other credit granting	40.00	203,839.80	2.23%	
Total				8,251,485.00	90.13%	

Money Market Instruments:-				Market Value	% of Portfolio	Ratings
- Treasury Bills				Nil	-	
- Money Market Mutual Funds				563,773.01	6.16%	
- Certificate of Deposits / Commercial Papers				Nil	-	
- Application Pending Allotment				Nil	-	
- Bank Fixed Deposits (< 1 Year)				Nil	-	
- Cash/ Cash Equivalent & Net Current Assets				62,646.34	0.68%	
- Other Current Assets (Accrued Interest)				323,064.39	3.53%	
Net Current Assets				(45,663.86)	-0.50%	
GRAND TOTAL				9,155,304.88	100.00%	

Average Maturity of Portfolio (in yrs)	8.29
Modified Duration (in yrs)	5.58
Yield to Maturity (%) (annualised)(at market price)	8.03%

CREDIT RATING EXPOSURE						
Securities				Market Value	% of Portfolio	Ratings
Central Govt. Securities						
State Development Loans						
AAA / Equivalent				8,050,248.20	87.93	
A1+ (For Commercial Paper)						
AA+ / Equivalent				201,236.80	2.20	
AA / Equivalent						
AA- / Equivalent						
A+ / Equivalent						
A / Equivalent						
A- / Equivalent						
BBB+ / Equivalent						
BBB / Equivalent						