

NATIONAL PENSION SYSTEM TRUST

NPS TRUST A/C

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME C TIER II

AUDITED BALANCE SHEET AS AT 30th September 2020

Amount in Rupees

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
<b>Liabilities</b>			
Unit Capital	1	36,681,787	30,759,294
Reserve & Surplus	2	12,855,296	6,508,824
Current Liabilities	3	397,528	864,793
<b>Total</b>		<b>49,934,611</b>	<b>38,132,910</b>
<b>Assets</b>			
Investment	4	47,844,849	35,935,921
Deposits	5	-	-
Other Current Assets	6	2,089,759	2,196,989
<b>Total</b>		<b>49,934,609</b>	<b>38,132,910</b>
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		49,537,081	37,268,118
(b) Number of units outstanding		3,668,179	3,075,929
©NAV per unit (a)(b) (Rs.)		13.5045	12.1161

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AUDITED REVENUE ACCOUNT FOR THE YEAR ENDED 30th September 2020

Amount in Rupees

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
<b>Income</b>			
Interest		1,512,940	1,259,844
other income		-	-
Profit on sale/redemption of investments		50,177	191,588
Unrealised gain on appreciation in investments		816,428	591,040
<b>Total Income (A)</b>		<b>2,379,545</b>	<b>2,042,471</b>
<b>Expenses &amp; Losses</b>			
Loss on sale of investments		-	217,600
Unrealised loss on appreciation in investments		4,523	
Management fees (including service tax)		2,562	1,968
NPS Trust fees		1,086	292
Custodian fees		682	575
Brokerage		-	-
Other Charges		30	-
Stamp duty Charge		953	-
CBRICS charges		148	295
CRA fees		5,775	2,217
Less : Amount recoverable on sale of units on account of CRA Charges		-5,775	-2,217
Depository and settlement charges		75	50
<b>Total Expenditure (B)</b>		<b>10,057</b>	<b>220,779</b>
<b>Surplus/(Deficit) for the year (A-B = C)</b>		<b>2,369,487</b>	<b>1,821,692</b>
Less: Amount transferred to Unrealised appreciation account		811,905	591,040
Less: Amount transferred to General Reserve		1,557,582	1,230,652
<b>Amount carried forward to Balance Sheet</b>		<b>-</b>	<b>-</b>

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SCHEDULES FORMING PART OF THE AUDITED YEARLY FINANCIAL STATEMENTS AS ON 30th September 2020

Schedule 1: Unit capital

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
<b>Initial capital</b>			
<b>Unit Capital</b>			
Outstanding at the beginning of the period		30,317,304	26,227,719
Add :Units issued during the period		31,597,180	73,137,708
Less: Units redeemed during the period		25,232,698	68,606,133
Outstanding at the end of the period		36,681,787	30,759,294
(Face Value of Rs.10/- each unit, fully paid up)		10.00	10.00
Outstanding units at the beginning of the period		3,031,730	859,865
Add :Units issued during the period		3,159,718	6,803,311
Less: Units redeemed during the period		2,523,270	5,040,403
Outstanding Units at the end of the period		3,668,179	3,075,929

Schedule 2: Reserves and surplus

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
<b>Unit premium reserve</b>			
Opening balance		2,566,717	1,810,126
Add: Premium on Units issued		10,266,237	13,701,997
Less: Premium on Units redeemed		8,118,973	12,845,286
Closing balance		4,713,982	2,666,837
<b>General Reserve</b>			
Opening balance		4,682,419	
Add/(Less): Transfer from/(to) Revenue Account		1,557,582	
Closing balance		6,240,002	-
<b>Unrealised Appreciation Reserve</b>			
Opening balance		1,089,408	
Add/(Less): Transfer from/(to) Revenue Account		811,905	
Closing balance		1,901,313	-
<b>Total</b>		<b>12,855,296</b>	<b>6,508,824</b>

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SCHEDULES FORMING PART OF THE AUDITED YEARLY FINANCIAL STATEMENTS AS ON 30th September 2020

Schedule 3: Current liabilities and provisions

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
<b>Current liabilities &amp; Provisions</b>			
Sundry creditors for expenses			
Redemption Payable		394,163	863,054
TDS Payable			
Contracts for purchase of investments		-	-
NPS charges payable		192	283
NSDL & SEBI Payable		132	6
Management fees payable		2,554	1,024
CBRICS chages payable		354	148
Invnt Recon A/C		30	-
Custody charges payable		102	279
Amount payable to other schemes			
Provisions*			
<b>Total</b>		<b>397,528</b>	<b>864,793</b>

\* The Provision referred above is towards TDS payable on Custodian fees.

Schedule 4: Investments (Long Term and Short Term)

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
NCDs		44,115,739	32,430,418
Others - Mutual Fund Units		3,729,110	3,505,504
<b>Total</b>		<b>47,844,849</b>	<b>35,935,921</b>

Schedule 5: Deposits

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
Deposits with scheduled banks		-	-
<b>Total</b>		<b>-</b>	<b>-</b>

Schedule 6: Other current assets

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
Balances with banks in current account		242,022	826,777
Contracts for sale of investments		-	-
Interest accrude and due			
Interest accrude but not due		1,847,738	1,370,212
Sundry Debtors - Margin Money for Investments			
<b>Total</b>		<b>2,089,759</b>	<b>2,196,989</b>

Schedule 7: Realised Gain on Sale/redemption of investment

Particulars	Schedule	Scheme C Tier II	
		30th Sept 2020	30th Sept 2019
REALISED GAIN ON SALE /REDEMPTION OF INVESTMENT			
Profit on Sale of Corporate Bond		-	
Profit on sale of Mutual fund scheme Units		50,177	82,223
<b>Total</b>		<b>50,177</b>	<b>82,223</b>

**NAME OF PENSION FUND**  
**SCHEME NAME**  
**MONTH**

**ADITYA BIRLA SUN LIFE PENSION MANAGEMENT LIMITED**  
**C-TIER II**  
**Sep-20**

ISIN No.	Name of the Instrument	Industry	Quantity	Market Value	% of Portfolio	Ratings
INE002A08534	9.05% Reliance Industries 17 Oct 2028	Manufacture of other petroleum	2	2271674	4.59%	[ICRA]AAA
INE062A08165	8.90% SBI Tier II 2 Nov 2028 Call 2 Nov 2023	Monetary intermediation of cor	2	2187994	4.42%	CRISIL AAA
INE001A07RT1	8.55% HDFC Ltd 27 Mar 2029	Activities of specialized instituti	2	2181390	4.40%	[ICRA]AAA
INE752E07OC4	7.36% PGC 17Oct 2026	Transmission of electric energy	2	2095616	4.23%	[ICRA]AAA
INE296A07RA7	7.90% Bajaj Finance 10-Jan-2030	Other financial service activities	2	2081840	4.20%	CRISIL AAA
INE906B07ID2	6.98% NHAI 29 June 2035	Construction and maintenance of	2	1993694	4.02%	[ICRA]AAA
INE206D08162	9.18% Nuclear Power Corporation of India Limited 23-Jan-2029	Electric power generation and tra	1	1157238	2.34%	CRISIL AAA
INE261F08A05	8.47% NABARD GOI 31 Aug 2033	Other monetary intermediation	1	1147865	2.32%	CRISIL AAA
INE053F09GR4	8.80% IRFC BOND 03/02/2030	Other credit granting	1	1146493	2.31%	[ICRA]AAA
INE787H07057	9.41% India Infrastructure Finance Co Ltd 27 Jul 2037	Other monetary intermediation	1	1145496	2.31%	CRISIL AAA
INES14E08EE3	8.83% EXIM 03-NOV-2029	Other monetary intermediation	1	1138460	2.30%	[ICRA]AAA
INE031A08624	8.52% HUDCO GOI 28 Nov 2028	Activities of specialized instituti	1	1111676	2.24%	[ICRA]AAA
INE261F08AV0	8.22% Nabard 13 Dec 2028	Other monetary intermediation	1	1098528	2.22%	CRISIL AAA
INE134E08JR1	8.67%PFC 19-Nov-2028	Other credit granting	1	1095340	2.21%	[ICRA]AAA
INE261F08AD8	8.20% NABARD 09.03.2028	Other monetary intermediation	1	1090348	0	CRISIL AAA
INES14E08EL8	8.15 % EXIM 05.03.2025	Other monetary intermediation	1	1085668	2.19%	CRISIL AAA
INE733E07JB6	8.84% NTPC 4 Oct 2022	Electric power generation by co	1	1081576	2.18%	[ICRA]AAA
INE115A07DT9	8.89% LIC Housing 25 Apr 2023	Activities of specialized instituti	1	1075279	2.17%	CRISIL AAA
INE733E07KA6	8.05% NTPC 5 May 2026	Electric power generation by co	1	1074005	2.17%	[ICRA]AAA
INE115A07DS1	9.00% LIC Housing 9 Apr 2023	Activities of specialized instituti	1	1072536	2.17%	CRISIL AAA
INE752E07KX8	7.93% PGC 20.05.2026	Transmission of electric energy	1	1070899	2.16%	[ICRA]AAA
INES14E08AV5	9.25 % EXIM 18.04.2022	Other monetary intermediation	1	1067037	2.15%	[ICRA]AAA
INE053F07BT5	7.54% IRFC 29 Jul 2034	Other credit granting	1	1066414	2.15%	[ICRA]AAA
INE001A07SB7	8.05% HDFC Ltd 22 Oct 2029	Activities of specialized instituti	1	1063123	0	[ICRA]AAA
INE235P07894	9.30% L&T INFRA DEBT FUND 5 July 2024	Other financial service activities	1	1056527	2.13%	[ICRA]AAA
INE053F09EK4	8.68% IRFC 29 Nov 2021	Other credit granting	1	1050258	2.12%	[ICRA]AAA
INES23E08NH8	9.80% L&T Finance 21 Dec 2022	Other financial service activities	1	1049219	2.12%	[ICRA]AAA
INE906B07FT4	7.27 % NHAI 06.06.2022	Construction and maintenance of	1	1044835	2.11%	[ICRA]AAA
INES53H08660	9.30% Fullerton India Credit 25 Apr 2023	Other credit granting	1	1043712	2.11%	IND AA+
INE134E08JP5	7.85% PFC 03.04.2028	Other credit granting	1	1042757	2.11%	[ICRA]AAA
INE733E07KL3	7.32% NTPC 17 Jul 2029	Electric power generation by co	1	1041158	2.10%	[ICRA]AAA
INE020B08AQ9	7.70% REC 12.12.2027	Other credit granting	1	1038379	2.10%	[ICRA]AAA
INE121A080A2	9.08% Cholamandalam Investment & Finance co. Ltd 23.11.2023	Other financial service activities	1	1019039	2.06%	[ICRA]AA+
INE062A08231	6.80% SBI Baselll Tier II 21 Aug 2035 Call 21 Aug 2030	Monetary intermediation of cor	1	1004720	2.03%	CRISIL AAA
INE774D08MK5	8%Mahindra Financial Sevices LTD NCD MD 24/07/2027	Other financial service activities	900	898739.1	1.81%	IND AAA
INE148I07GK5	Indiabull Housing Finance (series VI A) NCD 8.85% 26/09/2026	Activities of specialized instituti	400	226205.2	0.46%	CARE AA
	Subtotal A			44,115,737.30	89.06%	

Money Market Instruments:-	Market Value	% of Portfolio	Ratings
- Treasury Bills	Nil	-	
- Money Market Mutual Funds	3,729,109	7.53%	
- Certificate of Deposits / Commercial Papers	Nil	-	
- Application Pending Allotment	Nil	-	
- Bank Fixed Deposits (< 1 Year)	Nil	-	
- Cash/ Cash Equivalent & Net Current Assets	242,022	0.49%	
- Other Current Assets ( Accrued Interest )	1,847,738	3.73%	
Net Current assets	(397,525)	-0.80%	
Sub Total B	5,421,343	10.94%	
<b>GRAND TOTAL (sub total A + sub total B)</b>	<b>49,537,081</b>	<b>100.00%</b>	

Average Maturity of Portfolio (in yrs)	7.09
Modified Duration (in yrs)	4.88
Yield to Maturity (%) (annualised)(at market price)	6.68%
NAV as at 30th Sept 2020	13.5045
NAV as at 31st August 2020	13.5357
Total investment in Infrastructure	3.15
Total outstanding exposure to derivatives	Nil
Total NPA provided for	Nil

CREDIT RATING EXPOSURE	Market Value	% of Portfolio	Ratings
Securities			
Central Govt. Securities			
State Development Loans			
AAA / Equivalent	41,826,781	84.44%	
A1+ (For Commercial Paper)	-	-	
AA+ / Equivalent	2,062,751	4.16%	
AA / Equivalent	226,205	0.46%	
AA- / Equivalent	-	-	
A+ / Equivalent	-	-	
A / Equivalent	-	-	
A- / Equivalent	-	-	
BBB+ / Equivalent	-	-	
BBB / Equivalent	-	-	