

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C - ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - E Tier I
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31 2019

| Schedule 1: Unit capital | As at March 31,2019 | As at March 31,2018 |
|---|---------------------|---------------------|
| | ₹ | ₹ |
| Unit Capital | | |
| Outstanding at the beginning of the period | 106,619,114 | - |
| Add :Units issued during the period | 490,168,290 | 162,794,844 |
| Less: Units redeemed during the period | 194,636,489 | 56,175,730 |
| Outstanding at the end of the period | 402,150,915 | 106,619,114 |
| (Face Value of Rs.10/- each unit, fully paid up) | | |
| Outstanding units at the beginning of the period | 10,661,911 | - |
| Add :Units issued during the period | 49,016,829 | 16,279,484 |
| Less: Units redeemed during the period | 19,463,649 | 5,617,573 |
| Outstanding Units at the end of the period | 40,215,091 | 10,661,911 |

| Schedule 2: Reserves and surplus | As at March 31,2019 | As at March 31,2018 |
|--|---------------------|---------------------|
| | ₹ | ₹ |
| Unit premium reserve | | |
| Opening balance | 12,810,345 | - |
| Add: Premium on Units issued | 83,720,637 | 19,087,148 |
| Less: Premium on Units redeemed | 33,453,388 | 6,276,803 |
| Closing balance | 63,077,595 | 12,810,345 |
| General Reserve | | |
| Opening balance | 2,272,590 | - |
| Add/(Less): Transfer from/(to) Revenue Account | -6370642 | 295,877 |
| Closing balance | -4098052 | 295,877 |
| Unrealised Appreciation Reserve | | |
| Opening balance | - | - |
| Add/(Less): Transfer from/(to) Revenue Account | 27,636,311 | -3,279,578 |
| Closing balance | 27,636,311 | -3,279,578 |
| Total | 86,615,854 | 9,826,644 |

| Schedule 3: Current liabilities and provisions | As at March 31,2019 | As at March 31,2018 |
|--|---------------------|---------------------|
| | ₹ | ₹ |
| Sundry creditors for expenses | | |
| Redemption Payable | 257,022 | 134,376 |
| Contracts for purchase of investments | - | 3,760,007 |
| Other payable | - | 1,651 |
| NPS charges payable | 1,180 | 1,926 |
| NSDL Fees Payable | 1,244 | 5 |
| Management fees payable | 11,626 | 2,273 |
| Custody charges payable | 3,538 | 1,017 |
| Total | 274,610 | 3,901,256 |

| Schedule 4: Investments | As at March 31,2019 | As at March 31,2018 |
|--|---------------------|---------------------|
| | ₹ | ₹ |
| Investment Central Government Securities | - | - |
| Equity shares | 463,547,415 | 116,400,036 |
| Mutual Fund Units | 16,392,815 | 3,791,203 |
| Total | 479,940,230 | 120,191,239 |

| Schedule 5: Other current assets | As at March 31,2019 | As at March 31,2018 |
|--|---------------------|---------------------|
| | ₹ | ₹ |
| Balances with banks in current account | 9,004,850 | 155,775 |
| Dividend Receivable | 96,299 | - |
| Total | 9,101,149 | 155,775 |

| Schedule 6: Realised Gain on Sale/redemption of investment | For the year ended | For the year ended |
|--|--------------------|--------------------|
| | March 31,2019 | March 31,2018 |
| REALISED GAIN ON SALE /REDEMPTION OF INVESTMENT | | |
| Profit on Sale of Equity shares | 576,614 | 83,598 |
| Profit on sale of Mutual fund scheme Units | 277,783 | 44,298 |
| Total | 854,397 | 127,896 |

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - E- Tier I
UN-AUDITED HALFYEARLY REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

| Particulars | Schedules | Year ended | |
|--|-----------|--------------------------|--------------------------|
| | | As at March 31,2019 ₹ | As at March 31,2018 ₹ |
| Income | | | |
| Dividend | | 1,153,665 | 175,514 |
| Profit on sale/redemption of investments | 6 | 854,397 | 127,896 |
| Unrealised gain on appreciation in investments | | 27,636,311 | 5,229 |
| Other income | | -0 | - |
| Total Income (A) | | 29,644,373 | 308,639 |
| Expenses & Losses | | | |
| Unrealised losses in value of investments | | - | 3,284,807 |
| Loss on sale/redemption of investments | | 8,344,466 | 611 |
| Management fees (including service tax) | | 21,137 | 3,190 |
| NPS Trust fees | | 5,211 | 2,710 |
| Custodian fees | | 6,614.10 | 1,017 |
| NSDL charges | | 1,276 | 5 |
| CRA fees | | 449,413 | 67,859 |
| Less : Amount recoverable on sale of units on account of CRA Charges | | -449,413 | -67,859 |
| Total Expenditure (B) | | 8,378,704 | 3,292,340 |
| Surplus/(Deficit) for the year (A-B = C) | | 21,265,669 | -2,983,701 |
| Less: Amount transferred to Unrealised appreciation account | | 27,636,311 | 3,279,578 |
| Less: Amount transferred to General Reserve | | -6,370,642 | -295,877 |
| Amount carried forward to Balance Sheet | | - | - |
| Significant accounting policies and notes to accounts | | | |

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - E Tier I
UN-AUDITED BALANCE SHEET AS AT MARCH 31, 2019

| Particulars | Schedules | As at March 31,2019 ₹ | As at March 31,2018 ₹ |
|---|-----------|--------------------------|--------------------------|
| Liabilities | | | |
| Unit Capital | 1 | 402,150,915 | 106,619,114 |
| Reserve & Surplus | 2 | 86,615,854 | 9,826,644 |
| Current Liabilities | 3 | 274,610 | 3,901,256 |
| Total | | <u>489,041,379</u> | <u>120,347,014</u> |
| Assets | | | |
| Investment | 4 | 479,940,230 | 120,191,239 |
| Other Current Assets | 5 | 9,101,149 | 155,775 |
| Total | | <u>489,041,379</u> | <u>120,347,014</u> |
| (a) Net asset as per Balance Sheet (Schedule 4+5+6-3) | | 488,766,769 | 116,445,758 |
| (b) Number of units outstanding | | 40,215,091 | 10,661,911 |
| Significant accounting policies and notes to accounts | 7&8 | | |

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C
ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME E TIER I
NOTE 7 Notes to Accounts

7.1 Investments

7.2 All investments of the scheme are in the name of the NPS trust .

7.3 At the end of the financial year , there are no open positions of derivatives in the scheme

The Schemes investments made in associates and Group companies as on Mar 31, 2019

| Security particulars | no of shares/bonds | 31/03/2019 | | no of shares/bonds | 31/03/2018 | |
|----------------------|--------------------|------------|--------------------|--------------------|------------|--------------------|
| | | Cost | Market Value (Cr₹) | | Cost | Market Value (Cr₹) |
| NIL | | 0 | 0 | | 0 | 0 |

7.4 As on the date of Balance sheet , the scheme does not have any investments which can be categorized as NPA

| Security particulars | Value of security | 31/03/2019 | | 31/03/2018 | |
|----------------------|-------------------|------------|--------------------|------------|--------------------|
| | | Cost | Market Value (Cr₹) | Cost | Market Value (Cr₹) |
| NIL | | 0 | 0 | 0 | 0 |

7.5 Aggregate Unrealized Gain/Loss as at the end of the Financial year and percentage to net assets.

| Particular | As on 31.03.2019 | | As on 31.03.2019 | | As on 31.03.2018 | |
|--------------------------|------------------|-----------|------------------|--------------------|------------------|-----------|
| | Rs in Cr₹ | % to AAUM | Cost | Market Value (Cr₹) | Rs in Cr₹ | % to AAUM |
| Unrealised Gain | 2.76 | 16.17% | 35.77 | 38.53 | 0.00 | 0.00% |
| Unrealised Loss | 0.00 | 0.00% | 9.46 | 9.46 | 0.33 | 10.87% |
| Net Unrealised Gain/Loss | 2.76 | 0.16 | 45.23 | 47.99 | 0.33 | 0.11 |

7.6 Aggregate value of purchase and sale with percentage to average assets

| Particular | E Tier I | E Tier I |
|------------------------------|-------------|-------------|
| | 31.03.2019 | 31.03.2018 |
| Average Net Asset Value | 280,205,992 | 30,218,822 |
| Purchase of Investment | 990,503,772 | 248,063,774 |
| % to average Net Asset Value | 3.53% | 8.21% |
| Sale of Investment | 654,243,727 | 126180467 |
| % to average Net Asset Value | 2.33% | 4.18% |

7.7 Following are the transaction with Associates & Group companies under the scheme

| Name of related party | Nature of relationship | FY 2018-19(Amt in Rs) | FY 2017-18(Amt in Rs) |
|--|------------------------|-----------------------|-----------------------|
| Aditya Birla Sun Life Pension Management Ltd | Management feea paid | 21326.64 | 916.17 |

The following represents significant transactions between the company and its related parties for the year ended Mar 31, 2019

| Particular | E Tier I | E Tier I |
|----------------------------|------------|------------|
| | 31.03.2019 | 31.03.2018 |
| Investment management fees | 32952.52 | 3189.59 |

Balance with Aditya Birla Sun life Pension management Ltd

| Particular | E Tier I | E Tier I |
|------------------------------------|------------|------------|
| | 31.03.2019 | 31.03.2018 |
| Investment Management Fees payable | 11625.88 | 2273.42 |

7.8 Unit Capital

Units are created and redeemed based on the intimation provided by Central Record keeping Agency (CRA) and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to the Unit Premium Reserve

Based on confirmation from CRA the number of units as at the year end are 402150914.95

7.9 Unit NAV

| Particular | As on 31.03.2019 | As on 31.03.2018 |
|-------------------|------------------|------------------|
| NAV per unit (Rs) | 12.1538 | 10.9217 |

8 Details of sectoral classification of investment has been appended as part of notes to accounts.

8.1 The scheme has no contingent liability as at the end financial year.

13 NAME OF PENSION FUND
SCHEME NAME
MONTH

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT LIMITED
E-TIER I
Mar-19

| Name of the Instrument | ISIN No. | Industry | Quantity | Market Value | % of Portfolio | Ratings |
|---|--------------|---|-----------|-----------------------|----------------|---------|
| ICICI BANK LTD | INE090A01021 | Monetary intermediation of commercial banks, saving ba | 59,056.00 | 23,651,928.00 | 4.84% | |
| LARSEN AND TOUBRO LIMITED | INE018A01030 | Other civil engineering projects n.e.c. | 16,716.00 | 23,156,674.80 | 4.74% | |
| GAIL (INDIA) LIMITED | INE129A01019 | Distribution and sale of gaseous fuels through mains | 38,220.00 | 13,287,183.00 | 2.72% | |
| MAHINDRA AND MAHINDRA LTD | INE101A01026 | Manufacture of motor vehicles n.e.c. | 21,498.00 | 14,487,502.20 | 2.96% | |
| PETRONET LNG LTD | INE347G01014 | Distribution and sale of gaseous fuels through mains | 40,227.00 | 10,119,101.85 | 2.07% | |
| EICHER MOTORS LTD | INE066A01013 | Manufacture of commercial vehicles such as vans, lorries | 700.00 | 14,383,390.00 | 2.94% | |
| SUN PHARMACEUTICALS INDUSTRIES LTD | INE044A01036 | Manufacture of allopathic pharmaceutical preparations | 24,740.00 | 11,846,749.00 | 2.42% | |
| HOUSING DEVELOPMENT FINANCE CORPORATION | INE001A01036 | Activities of specialized institutions granting credit for ho | 11,911.00 | 23,443,825.75 | 4.80% | |
| BHARTI AIRTEL LTD | INE397D01024 | Wired telecommunications activities | 28,510.00 | 9,496,681.00 | 1.94% | |
| ITC LTD | INE154A01025 | Manufacture of cigarettes, cigarette tobacco | 78,160.00 | 23,233,060.00 | 4.75% | |
| STATE BANK OF INDIA | INE062A01020 | Monetary intermediation of commercial banks, saving ba | 32,730.00 | 10,498,147.50 | 2.15% | |
| AMBUJA CEMENTS LTD | INE079A01024 | Manufacture of clinkers and cement | 64,200.00 | 15,106,260.00 | 3.09% | |
| HINDALCO INDUSTRIES LTD. | INE038A01020 | Manufacture of Aluminium from alumina and by other m | 70,675.00 | 14,523,712.50 | 2.97% | |
| HDFC BANK LTD | INE040A01026 | Monetary intermediation of commercial banks, saving ba | 17,861.00 | 41,417,872.90 | 8.47% | |
| RELIANCE INDUSTRIES LIMITED | INE002A01018 | Manufacture of other petroleum n.e.c. | 27,167.00 | 37,035,412.75 | 7.58% | |
| INFOSYS LTD EQ | INE009A01021 | Writing , modifying, testing of computer program | 42,960.00 | 31,955,796.00 | 6.54% | |
| TECH MAHINDRA LIMITED | INE669C01036 | Writing , modifying, testing of computer program | 17,700.00 | 13,733,430.00 | 2.81% | |
| MARUTI SUZUKI INDIA LTD. | INE585B01010 | Manufacture of passenger cars | 2,846.00 | 18,990,077.30 | 3.89% | |
| NTPC LIMITED | INE733E01010 | Electric power generation by coal based thermal power p | 72,360.00 | 9,746,892.00 | 1.99% | |
| CIPLA LIMITED | INE059A01026 | Manufacture of allopathic pharmaceutical preparations | 20,600.00 | 10,895,340.00 | 2.23% | |
| KOTAK MAHINDRA BANK LIMITED | INE237A01028 | Monetary intermediation of commercial banks, saving ba | 10,927.00 | 14,582,081.50 | 2.98% | |
| IndusInd Bank Limited | INE095A01012 | Monetary intermediation of commercial banks, saving ba | 8,530.00 | 15,183,400.00 | 3.11% | |
| NESTLE INDIA LTD | INE239A01016 | Manufacture of milk-powder, ice-cream powder and con | 990.00 | 10,851,340.50 | 2.22% | |
| HINDUSTAN UNILEVER LIMITED | INE030A01027 | Manufacture of soap all forms | 13,622.00 | 23,250,029.60 | 4.76% | |
| AXIS BANK | INE238A01034 | Monetary intermediation of commercial banks, saving ba | 12,600.00 | 9,793,350.00 | 2.00% | |
| ASIAN PAINTS LTD. | INE021A01026 | Manufacture of paints and varnishes, enamels or lacquer | 12,647.00 | 18,878,176.90 | 3.86% | |
| | | | | | | |
| Total | | | | 463,547,415.05 | 94.84% | |

| Money Market Instruments:- | | | Market Value | % of Portfolio | Ratings |
|---|--|--|-----------------------|----------------|---------|
| - Treasury Bills | | | Nil | - | |
| - Money Market Mutual Funds | | | 16,392,814.82 | 3.35% | |
| - Certificate of Deposits / Commercial Papers | | | Nil | - | |
| - Application Pending Allotment | | | Nil | - | |
| - Bank Fixed Deposits (< 1 Year) | | | Nil | - | |
| - Cash/ Cash Equivalent & Net Current Assets | | | 9,004,849.96 | 1.84% | |
| - Other Current Assets | | | (178,310.67) | -0.04% | |
| | | | | | |
| GRAND TOTAL | | | 488,766,769.16 | 100.00% | |

| | |
|---|---|
| Average Maturity of Portfolio (in yrs) | - |
| Modified Duration (in yrs) | - |
| Yield to Maturity (%) (annualised)(at market price) | - |

| CREDIT RATING EXPOSURE | | | | | |
|----------------------------|--|--|--------------|----------------|---------|
| Securities | | | Market Value | % of Portfolio | Ratings |
| Central Govt. Securities | | | | | |
| State Development Loans | | | | | |
| AAA / Equivalent | | | | - | |
| A1+ (For Commercial Paper) | | | | - | |
| AA+ / Equivalent | | | | - | |
| AA / Equivalent | | | | | |
| AA- / Equivalent | | | | | |
| A+ / Equivalent | | | | | |
| A / Equivalent | | | | | |
| A- / Equivalent | | | | | |
| BBB+ / Equivalent | | | | | |
| BBB / Equivalent | | | | | |