

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - E Tier II**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31 2019**

<b>Schedule 1: Unit capital</b>	As at March 31,2019	As at March 31,2018
	₹	₹
<b>Unit Capital</b>		
Outstanding at the beginning of the period	14,534,078	-
Add :Units issued during the period	68945511	26,330,304
Less: Units redeemed during the period	43955876	11,796,226
<b>Outstanding at the end of the period</b>	<b>39,523,713</b>	<b>14,534,078</b>
	-0	
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the period	1,453,408	-
Add :Units issued during the period	6894551	2633031
Less: Units redeemed during the period	4395588	1179623
<b>Outstanding Units at the end of the period</b>	<b>3,952,371</b>	<b>1,453,408</b>
<b>Schedule 2: Reserves and surplus</b>		
	As at March 31,2019	As at March 31,2018
	₹	₹
<b>Unit premium reserve</b>		
Opening balance	1,532,540	-
Add: Premium on Units issued	11620119.18	2,711,365.0
Less: Premium on Units redeemed	7211629.83	1,178,824.8
Closing balance	5,941,029	1,532,539.6
<b>General Reserve</b>		
Opening balance	388,497	-
Add/(Less): Transfer from/(to) Revenue Account	-762151	46,368.0000
Closing balance	-373654	46,368.4600
<b>Unrealised Appreciation Reserve</b>		
Opening balance	-	-
Add/(Less): Transfer from/(to) Revenue Account	2,610,171	-268,688.7100
Closing balance	2610171	-268,688.7100
<b>Total</b>	<b>8,177,546</b>	<b>1,310,219.0000</b>
<b>Schedule 3: Current liabilities and provisions</b>		
	As at March 31,2019	As at March 31,2018
	₹	₹
Sundry creditors for expenses		
Redemption Payable	462,681	208,515
Other payable	-	712
NPS charges payable	133	333
NSDL Fees Payable	154	21
Management fees payable	1,247	394
Custody charges payable	347	222
<b>Total</b>	<b>464,562</b>	<b>210,198</b>
<b>Schedule 4: Investments</b>		
	As at March 31,2019	As at March 31,2018
	₹	₹
Investment Central Government Securities		
Equity shares	47,430,729	15,841,457
Mutual Fund Units	95,116	-
<b>Total</b>	<b>47,525,844</b>	<b>15,841,457</b>
<b>Schedule 5: Other current assets</b>		
	As at March 31,2019	As at March 31,2018
	₹	₹
Balances with banks in current account	629,203	171,557
Contracts for sale of investments	-	41,481
Dividend Receivable	10,775	-
<b>Total</b>	<b>639,977</b>	<b>213,038</b>
<b>Schedule 6: Realised Gain on Sale/redemption of investment</b>		
	As at March 31,2019	As at March 31,2018
	₹	₹
Profit on Sale of Equity shares	157,275	42,896
Profit on sale of Mutual fund scheme Units	27,847	5,122
<b>Total</b>	<b>185,122</b>	<b>48,017</b>

NATIONAL PENSION SYSTEM TRUST  
**NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - E- Tier Li**  
**UN-AUDITED HALF YEARLY REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

Particulars	Schedules	As at March 31,2019 ₹	As at March 31,2018 ₹
<b>Income</b>			
Dividend		138,854	35,398
Profit on sale/redemption of investments	6	185,122	48,017
Unrealised gain on valuation in investments		2,610,171	-
Other income		0	-
<b>Total Income (A)</b>		<u>2,934,147</u>	<u>83,415</u>
<b>Expenses &amp; Losses</b>			
Unrealised losses in value of investments		-	268,689
Loss on sale/redemption of investments		1,082,140	35,514
Management fees (including service tax)		2,396	698
NPS Trust fees		620	592
Custodian fees		753.86	222
Depository and settlement charges		217	21
CRA fees		16,178	4,564
Less : Amount recoverable on sale of units on account of CRA Charges		<u>-16,178</u>	<u>-4,564</u>
<b>Total Expenditure (B)</b>		<u>1,086,127</u>	<u>305,735</u>
<b>Surplus/(Deficit) for the year (A-B = C)</b>		1,848,020	-222,321
Less: Amount transferred to Unrealised appreciation account		2,610,171	268,689
Less: Amount transferred to General Reserve		-762,151	-46,368
<b>Amount carried forward to Balance Sheet</b>		<u>-</u>	<u>-</u>
<b>Significant accounting policies and notes to accounts</b>			

NATIONAL PENSION SYSTEM TRUST  
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - E Tier II  
 UN-AUDITED BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Schedules	As at March 31,2019 ₹	As at March 31,2018 ₹
<b>Liabilities</b>			
Unit Capital	1	39,523,713.44	14,534,078
Reserve & Surplus	2	8,177,545.80	1,310,219
Current Liabilities	3	464,562.06	210,198
<b>Total</b>		<u>48,165,821.30</u>	<u>16,054,495</u>
<b>Assets</b>			
Investment	4	47,525,844.05	15,841,457
Other Current Assets	5	639,977.25	213,038
<b>Total</b>		<u>48,165,821.30</u>	<u>16,054,495</u>
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		47,701,259.24	15,844,297
(b) Number of units outstanding		3,952,371.34	1,453,408
Significant accounting policies and notes to accounts	7	-	-

**NATIO NATIONAL PENSION SYSTEM TRUST**

**NPS TI NPS TRUST A/C**

**ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME E TIER II**

**NOTE NOTE 7 Notes to Accounts**

7.1 Investments

7.2 All investments of the scheme are in the name of the NPS trust .

7.3 At the end of the financial year , there are no open positions of derivatives in the scheme

The Schemes investments made in associates and Group companies as on Mar 31, 2019

Security particulars	no of shares/bonds	31/03/2019		no of shares/bonds	31/03/2018	
		Cost	Market Value (Cr₹)		Cost	Market Value (Cr₹)
NIL		0	0		0	0

7.4 As on the date of Balance sheet , the scheme does not have any investments which can be categorized as NPA

Security particulars	Value of security	31/03/2019		Value of security	31/03/2018	
		Cost	Market Value (Cr₹)		Cost	Market Value (Cr₹)
NIL		0	0		0	0

7.5 Aggregate Unrealised Gain/Loss as at the end of the Financial year and percentage to net assets.

Particular	As on 31.03.2019		As			
	Rs in Cr₹	% to AAUM	Cost	Market Value (Cr₹)	Rs in Cr₹	% to AAUM
Unrealised Gain	0.26	7.83%	3.18	3.44	0.00	0.00%
Unrealised Loss	0.00	0.00%	1.31	1.31	0.03	4.09%
Net Unrealised Gain/Loss	0.26	7.83%	4.49	4.75	0.03	4.09%

7.6 Aggregate value of purchase and sale with percentage to average assets

Particular	E-Tier II	
	31.03.2019	31.03.2018
Average Net Asset Value	33,342,447	6,572,755
Purchase of Investment	95,370,144	28,681,586
% to average Net Asset Value	2.86%	4.36%
Sale of Investment	65,762,500	12,666,633
% to average Net Asset Value	1.97%	1.93%

7.7 Following are the transaction with Associates & Group companies under the scheme

Name of related party	Nature of relationship	FY 2018-19(Amt in Rs)	FY 2017-18(Amt in Rs)
Aditya Birla Sun Life Pension Management Ltd	Management feea paid	2677.97	304.05

Particular	E-Tier II	
	31.03.2019	31.03.2018
Investment management fees	3924.87	697.86

Balance with Aditya Birla Sun life Pension management Ltd

Particular	E-Tier II	
	31.03.2019	31.03.2018
Investment Management Fees payable	1246.9	393.81

7.8 Unit Capital

Units are created and redeemed based on the intimation provided by Central Record keeping Agency (CRA) and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to the Unit Premium Reserve Based on confirmation from CRA the numbder of units as at the year end are 39523713.44

7.9 Unit NAV

Particular	As on 31.03.2019	As on 31.03.2018
NAV per unit (Rs)	12.069	10.9015

8 Details of sectoral classification of investment has been appended as part of notes to accounts.

8.1 The scheme has no contingent liability as at the end financial year.

13 NAME OF PENSION FUND  
SCHEME NAME  
MONTH

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT LIMITED  
E-TIER II  
Mar-19

Name of the Instrument	ISIN No.	Industry	Quantity	Market Value	% of Portfolio	Ratings
MARUTI SUZUKI INDIA LTD.	INE585B01010	Manufacture of passenger cars	320.00	2,135,216.00	4.48%	
RELIANCE INDUSTRIES LIMITED	INE002A01018	Manufacture of other petroleum n.e.c.	2,811.00	3,832,095.75	8.03%	
KOTAK MAHINDRA BANK LIMITED	INE237A01028	Monetary intermediation of commercial banks, saving banks. postal savings	1,043.00	1,391,883.50	2.92%	
AMBUJA CEMENTS LTD	INE079A01024	Manufacture of clinkers and cement	7,183.00	1,690,159.90	3.54%	
BHARTI AIRTEL LTD	INE397D01024	Wired telecommunications activities	2,815.00	937,676.50	1.97%	
HINDUSTAN UNILEVER LIMITED	INE030A01027	Manufacture of soap all forms	1,414.00	2,413,415.20	5.06%	
EICHER MOTORS LTD	INE066A01013	Manufacture of commercial vehicles such as vans, lorries, over-the-road	78.00	1,602,720.60	3.36%	
ASIAN PAINTS LTD.	INE021A01026	Manufacture of paints and varnishes, enamels or lacquers	1,289.00	1,924,090.30	4.03%	
GAIL (INDIA) LIMITED	INE129A01019	Disrtibution and sale of gaseous fuels through mains	3,815.00	1,326,284.75	2.78%	
ICICI BANK LTD	INE090A01021	Monetary intermediation of commercial banks, saving banks. postal savings	6,147.00	2,461,873.50	5.16%	
LARSEN AND TOUBRO LIMITED	INE018A01030	Other civil engineering projects n.e.c.	1,660.00	2,299,598.00	4.82%	
MAHINDRA AND MAHINDRA LTD	INE101A01026	Manufacture of motor vehicles n.e.c.	2,095.00	1,411,820.50	2.96%	
PETRONET LNG LTD	INE347G01014	Disrtibution and sale of gaseous fuels through mains	4,164.00	1,047,454.20	2.20%	
SUN PHARMACEUTICALS INDUSTRIES LTD	INE044A01036	Manufacture of allopathic pharmaceutical preparations	2,688.00	1,287,148.80	2.70%	
HOUSING DEVELOPMENT FINANCE CORPORATION	INE001A01036	Activities of specialized institutions granting credit for house purchases	1,217.00	2,395,360.25	5.02%	
ITC LTD	INE154A01025	Manufacture of cigarettes, cigarette tobacco	8,033.00	2,387,809.25	5.01%	
STATE BANK OF INDIA	INE062A01020	Monetary intermediation of commercial banks, saving banks. postal savings	3,103.00	995,287.25	2.09%	
HINDALCO INDUSTRIES LTD.	INE038A01020	Manufacture of Aluminium from alumina and by other methods and products	6,840.00	1,405,620.00	2.95%	
HDFC BANK LTD	INE040A01026	Monetary intermediation of commercial banks, saving banks. postal savings	1,810.00	4,197,209.00	8.80%	
INFOSYS LTD EQ	INE009A01021	Writing , modifying, testing of computer program	4,480.00	3,332,448.00	6.99%	
TECH MAHINDRA LIMITED	INE669C01036	Writing , modifying, testing of computer program	1,775.00	1,377,222.50	2.89%	
NTPC LIMITED	INE733E01010	Electric power generation by coal based thermal power plants	7,048.00	949,365.60	1.99%	
CIPLA LIMITED	INE059A01026	Manufacture of allopathic pharmaceutical preparations	2,260.00	1,195,314.00	2.51%	
IndusInd Bank Limited	INE095A01012	Monetary intermediation of commercial banks, saving banks. postal savings	830.00	1,477,400.00	3.10%	
NESTLE INDIA LTD	INE239A01016	Manufacture of milk-powder, ice-cream powder and condensed milk except	87.00	953,602.65	2.00%	
AXIS BANK	INE238A01034	Monetary intermediation of commercial banks, saving banks. postal savings	1,290.00	1,002,652.50	2.10%	
<b>Total</b>				<b>47,430,728.50</b>	<b>99.43%</b>	

Money Market Instruments-	Market Value	% of Portfolio	Ratings
- Treasury Bills	Nil	-	
- Money Market Mutual Funds	95,115.55	0.20%	
- Certificate of Deposits / Commercial Papers	Nil	-	
- Application Pending Allotment	Nil	-	
- Bank Fixed Deposits (< 1 Year)	Nil	-	
- Cash/ Cash Equivalent & Net Current Assets	629,205.37	1.32%	
- Other Current Assets	(453,790.18)	-0.95%	
<b>GRAND TOTAL</b>	<b>47,701,259.24</b>	<b>100.00%</b>	

Average Maturity of Portfolio (in yrs)	-
Modified Duration (in yrs)	-
Yield to Maturity (%) (annualised)(at market price)	-

CREDIT RATING EXPOSURE			
Securities	Market Value	% of Portfolio	Ratings
Central Govt. Securities			
State Development Loans			
AAA / Equivalent		-	
A1+ (For Commercial Paper)		-	
AA+ / Equivalent		-	
AA / Equivalent			
AA- / Equivalent			
A+ / Equivalent			
A / Equivalent			
A- / Equivalent			
BBB+ / Equivalent			
BBB / Equivalent			