

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - G Tier I
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31 2019

Schedule 1: Unit capital	As at March 31,2019	As at March 31,2018
	₹	₹

Unit Capital		
Outstanding at the beginning of the period	71,833,565	-
Add :Units issued during the period	295519462	111361391
Less: Units redeemed during the period	119857097	-39527825
Outstanding at the end of the period	247495931	71833565

(Face Value of Rs.10/- each unit, fully paid up)

Outstanding units at the beginning of the period	7183357	
Add :Units issued during the period	29551946	11136139
Less: Units redeemed during the period	11985710	-3952783
Outstanding Units at the end of the period	24749593	7183357

Schedule 2: Reserves and surplus	As at March 31,2019	As at March 31,2018
	₹	₹

Unit premium reserve		
Opening balance	2,056,046	-
Add: Premium on Units issued	21975368	3,064,827
Less: Premium on Units redeemed	8244209	-1,008,781
Closing balance	15,787,204	2,056,046
General Reserve		
Opening balance	1,201,579	-
Add/(Less): Transfer from/(to) Revenue Account	7748629	1,091,820
Closing balance	8950207.33	1,091,820
Unrealised Appreciation Reserve		
Opening balance	-	-
Add/(Less): Transfer from/(to) Revenue Account	9398695	-108,172
Closing balance	9398695	-108,172
Total	34,136,106	3,039,694

Schedule 3: Current liabilities and provisions	As at March 31,2019	As at March 31,2018
	₹	₹

Sundry creditors for expenses		
Redemption Payable	243,109	23,597
NPS charges payable	666	1,084
Management fees payable	6,655	1,279
Custody charges payable	2,051	518
Other payable (CCIL)	846	944
NSDL & SEBI Fees Payable	700	
Total	254,027	27,422

Schedule 4: Investments	As at March 31,2019	As at March 31,2018
	₹	₹

Investment Central Government Securities	208,464,727	65,375,362
Investment SDLC	53,277,066	5,376,363
Mutual Fund Units	8,677,488	2,910,995
Total	270,419,282	73,662,719

Schedule 5: Other current assets	As at March 31,2019	As at March 31,2018
	₹	₹

Balances with banks in current account	6,447,496	25,179
Service tax asset	145	145
Other receivable	435	-
Int Acr Not Due-CGS	3,967,356	1,165,336
Int Ac Not Due-SDL	1,051,352	47,303
Total	11,466,782	1,237,962

Schedule 6: Realised Gain on Sale/redemption of investment	As at March 31,2019	As at March 31,2018
	₹	₹

Profit on sale of Mutual fund scheme Units	172,012	77,456
Total	172,012	77,456

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C - ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - G- Tier I
UN-AUDITED HALF YEARLY REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

	Schedules	Year ended Mar 31, 2019	Year ended Mar 31, 2018
Income			
Interest		7,596,968	1,019,433
Profit on sale/redemption of investments	6	172,012	77,456
Unrealised gain on appreciation in investments		9,398,695	20,710
Other income		0	
Total Income (A)		<u>17,167,674</u>	<u>1,117,599</u>
Expenses & Losses			
Unrealised losses in value of investments		-	128,882
Management fees (including service tax)		11,922	1,767
Trustship fees		2,898	1,498
Custodian fees		3,687	518
NSDL & SEBI charges		700	
Depository and settlement charges		1,144	1,287
CRA fees		278,363	37,036
Less : Amount recoverable on sale of units on account of CRA Charges		<u>-278,363</u>	<u>-37,036</u>
Total Expenditure (B)		<u>20,351</u>	<u>133,950</u>
Surplus/(Deficit) for the year (A-B = C)		17,147,323	983,648
Less: Amount transferred to Unrealised appreciation account		9,398,695	-108,172
Less: Amount transferred to General Reserve		7,748,629	1,091,820
Amount carried forward to Balance Sheet		<u>-</u>	<u>-</u>
Significant accounting policies and notes to accounts			

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - G Tier I
 UN-AUDITED BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Schedules	As at March 31,2019 ₹	As at March 31,2018 ₹
Liabilities			
Unit Capital	1	247,495,931	71,833,565
Reserve & Surplus	2	34,136,106	3,039,694
Current Liabilities	3	254,027	27,422
Total		281,886,064	74,900,681
Assets			
Investment	4	270,419,282	73,662,719
Other Current Assets	5	11,466,782	1,237,962
Total		281,886,064	74,900,681
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		281,632,037	74,873,259
(b) Number of units outstanding		24,749,593	7,183,357
Significant accounting policies and notes to accounts	7	-	-

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - G Tier I
NOTE 7 Notes to Accounts

7.1 Investments

7.2 All investments of the scheme are in the name of the NPS trust .

7.3 At the end of the financial year , there are no open positions of derivatives in the scheme

The Schemes investments made in associates and Group companies as on Mar 31, 2019

Security particulars	no of shares/bonds	31/03/2019		no of shares/bonds	31/03/2018	
		Cost	Market Value (Cr₹)		Cost	Market Value (Cr₹)
NIL		0	0		0	0

7.4 As on the date of Balance sheet , the scheme does not have any investments which can be categorized as NPA

Security particulars	Value of security	31/03/2019		Value of security	31/03/2018	
		Cost	Market Value (Cr₹)		Cost	Market Value (Cr₹)
NIL		0	0		0	0

7.5 Aggregate Unrealized Gain/Loss as at the end of the Financial year and percentage to net assets.

Particular	As on 31.03.2019		As on 31.03.2019		As on 31.03.2018		As on 31.03.2018	
	Rs in Cr₹	% to AAUM	Cost	Market Value (Cr₹)	Rs in Cr₹	% to AAUM	Cost	Market Value (Cr₹)
Unrealised Gain	0.94	5.97%	24.10	25.03	0.002	0.12%	0	0
Unrealised Loss	0.00	0.00%	2.01	2.01	0.013	0.77%	7.38	7.37
Net Unrealised Gain/Loss	0.94	5.97%	26.10	27.04	0.01	0.89%	7.38	7.37

7.6 Aggregate value of purchase and sale with percentage to average assets

Particular	G-Tier I		G-Tier I	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Average Net Asset Value	157,398,597	16,741,772		
Purchase of Investment	1,011,130,528	246,284,378		
% to average Net Asset Value	6.42%	14.71%		
Sale of Investment	843,550,207	172,590,456		
% to average Net Asset Value	5.36%	10.31%		

7.7 Following are the transaction with Associates & Group companies under the scheme

Name of related party	Nature of relationship	FY 2018-19(Amt in Rs)	FY 2017-18(Amt in Rs)
Aditya Birla Sun Life Pension Management Ltd	Management fees paid	11857.11	487.73

Particular	G-Tier I		G-Tier I	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Investment management fees	18511.77		1766.58	

Balance with Aditya Birla Sun life Pension management Ltd

Particular	G-Tier I		G-Tier I	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Investment Management Fees payable	6654.66		1278.85	

7.8 **Unit Capital**

Units are created and redeemed based on the intimation provided by Central Record keeping Agency (CRA) and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to the Unit Premium Reserve
Based on confirmation from CRA the number of units as at the year end are 247495930.73

7.9 Unit NAV

Particular	As on 31.03.2019	As on 31.03.2018
NAV per unit (Rs)	11.3793	10.4232

8.0 Details of sectoral classification of investment has been appended as part of notes to accounts.

8.1 The scheme has no contingent liability as at the end financial year.

13 NAME OF PENSION FUND
SCHEME NAME
MONTH

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT LIMITED
G-TIER I
Mar-19

Name of the Instrument	ISIN No.	Industry	Quantity	Market Value	% of Portfolio	Ratings
7.50% GOI 10-Aug-2034	IN0020040039	central government securities	125,000.00	12,363,175.00	4.39%	
8.32% GS 02.08.2032	IN0020070044	central government securities	40,000.00	4,235,460.00	1.50%	
8.83% GOI 12.12.2041	IN0020110063	central government securities	76,000.00	8,567,388.80	3.04%	
7.72% GOI 26.10.2055	IN0020150077	central government securities	78,000.00	7,888,249.20	2.80%	
6.79% GSEC (15/MAY/2027) 2027	IN0020170026	central government securities	56,000.00	5,378,800.00	1.91%	
8.17% GS 2044 (01-DEC-2044)	IN0020140078	central government securities	175,000.00	18,564,000.00	6.59%	
8.69% Tamil Nadu SDL 24.02.2026	IN3120150203	central government securities	10,500.00	1,089,484.20	0.39%	
8.00% Karnataka SDL 2028 (17-JAN-2028)	IN1920170157	central government securities	20,000.00	1,995,296.00	0.71%	
8.13 % KERALA SDL 21.03.2028	IN2020170147	central government securities	22,300.00	2,240,416.33	0.80%	
8.33 % KERALA SDL 30.05.2028	IN2020180039	central government securities	55,000.00	5,595,650.50	1.99%	
6.57% GOI 2033 (MD 05/12/2033)	IN0020160100	central government securities	122,300.00	11,106,063.00	3.94%	
7.33% MAHARASHTRA SDL 2027	IN2220170103	central government securities	68,000.00	6,567,902.40	2.33%	
SDL TAMIL NADU 8.05% 2028	IN3120180010	central government securities	120,000.00	12,007,824.00	4.26%	
8.08% Maharashtra SDL 2028	IN2220180052	central government securities	90,000.00	9,031,500.00	3.21%	
8.22 % KARNATAK 30.01.2031	IN1920180156	central government securities	90,000.00	9,115,200.00	3.24%	
8.39% ANDHRA PRADESH SDL 06.02.2031	IN1020180411	central government securities	55,000.00	5,633,793.00	2.00%	
6.79% GS 26.12.2029	IN0020160118	central government securities	5,300.00	500,002.53	0.18%	
7.73% GS MD 19/12/2034	IN0020150051	central government securities	152,200.00	15,355,047.06	5.45%	
7.88% GOI 19.03.2030	IN0020150028	central government securities	46,000.00	4,710,400.00	1.67%	
8.33% GS 7.06.2036	IN0020060045	central government securities	157,000.00	16,704,250.50	5.93%	
7.61% GSEC 09.05.2030	IN0020160019	central government securities	78,000.00	7,843,157.40	2.78%	
8.28% GOI 15.02.2032	IN0020060086	central government securities	8,500.00	895,064.45	0.32%	
7.59% GOI 20.03.2029	IN0020150069	central government securities	103,000.00	10,324,421.30	3.67%	
8.28% GOI 21.09.2027	IN0020070069	central government securities	144,000.00	15,098,371.20	5.36%	
7.06 % GOI 10.10.2046	IN0020160068	central government securities	105,000.00	9,846,900.00	3.50%	
8.15% GSEC 24.11.2026	IN0020140060	central government securities	108,000.00	11,280,600.00	4.01%	
9.15% GOI 14.11.2024	IN0020110048	central government securities	50,000.00	5,463,000.00	1.94%	
7.40% GOI 09.09.2035	IN0020050012	central government securities	155,600.00	15,202,120.00	5.40%	
6.30% GOI 09.04.2023	IN0020030014	central government securities	34,400.00	3,364,550.48	1.19%	
7.68% GS 15.12.2023	IN0020150010	central government securities	55,000.00	5,662,250.00	2.01%	
8.26% Government of India 02.08.2027	IN0020070036	central government securities	173,000.00	18,111,456.50	6.43%	
Total				261,741,793.85	92.94%	

Money Market Instruments:-			Market Value	% of Portfolio	Ratings
- Treasury Bills			Nil	-	
- Money Market Mutual Funds			8,677,488.39	3.08%	
- Certificate of Deposits / Commercial Papers			Nil	-	
- Application Pending Allotment			Nil	-	
- Bank Fixed Deposits (< 1 Year)			Nil	-	
- Cash/ Cash Equivalent & Net Current Assets			6,447,503.63	2.29%	
- Other Current Assets (Accrued Interest)			5,018,705.60	1.78%	
Net Current Assets			(253,454.47)	-0.09%	
GRAND TOTAL			281,632,037.00	100.00%	

Average Maturity of Portfolio (in yrs)	14.07
Modified Duration (in yrs)	7.77
Yield to Maturity (%) (annualised)(at market price)	7.64%

CREDIT RATING EXPOSURE						
Securities				Market Value	% of Portfolio	Ratings
Central Govt. Securities				208,464,727.42	74.02%	
State Development Loans				53277066.43	18.92%	
AAA / Equivalent					-	
A1+ (For Commercial Paper)					-	
AA+ / Equivalent					-	
AA / Equivalent					-	
AA- / Equivalent					-	
A+ / Equivalent					-	
A / Equivalent					-	
A- / Equivalent					-	
BBB+ / Equivalent					-	
BBB / Equivalent					-	