

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - G Tier II
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31 2019

Schedule 1: Unit capital	As at March 31,2019	As at March 31,2018
	₹	₹
Unit Capital		
Outstanding at the beginning of the period	9,274,924	-
Add :Units issued during the period	45,890,467	17,049,003
Less: Units redeemed during the period	26,811,628	7,774,079
Outstanding at the end of the period	28,353,762.46	9,274,924
	-	-
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the period	927,492	-
Add :Units issued during the period	4589047	1704900
Less: Units redeemed during the period	2681163	777408
Outstanding Units at the end of the period	2,835,376	927,492.394

Schedule 2: Reserves and surplus	As at March 31,2019	As at March 31,2018
	₹	₹
Unit premium reserve		
Opening balance	16,980.55	-
Add: Premium on Units issued	1,670,470.47	208,284
Less: Premium on Units redeemed	961,498.29	191,303
Closing balance	725,952.73	16,981
General Reserve		
Opening balance	79,896.0	-
Add/(Less): Transfer from/(to) Revenue Account	876,211.45	217096.0000
Closing balance	956,107.46	217096.0000
Unrealised Appreciation Reserve		
Opening balance	-	-
Add/(Less): Transfer from/(to) Revenue Account	1,542,706.68	-168356.59
Closing balance	1,542,706.68	-168356.59
Total	3,224,766.87	65,719.9600

Schedule 3: Current liabilities and provisions	As at March 31,2019	As at March 31,2018
	₹	₹
Sundry creditors for expenses		
Redemption Payable	-324,403.590	72,971.0
NPS charges payable	74.630	168.00
Management fees payable	732.720	198.00
Custody charges payable	222.180	108.30
CCIL Charges Payable	236.000	10.12
NSDL & SEBI Fees Payable	80.460	-
Total	-323,057.600	73,455.42

Schedule 4: Investments	As at March 31,2019	As at March 31,2018
	₹	₹
Investment Central Government Securities	23,162,446	8,319,853
Investment SDLC	4,755,459	558,646
Mutual Fund Units	1,264,529	295,405
Total	29,182,435	9,173,904.250

Schedule 5: Other current assets	As at March 31,2019	As at March 31,2018
	₹	₹
Balances with banks in current account	1,547,511.4900	73,694
Service tax asset	104.0200	105
Income accrue and Due		
Other Receivable	830.9000	-
Int Acr Not Due-CGS	439,373.7700	162,841
Int Ac Not Due-SDL	85,216.3000	3,555
Total	2,073,036.48	240,195.020

Schedule 6: Realised Gain on Sale/redemption of investment	As at March 31,2019	As at March 31,2018
	₹	₹
Profit on sale of Mutual fund scheme Units	41,374	16,886
Total	41,374	16,886

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C - ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - G- Tier II
UN-AUDITED HALF YEARLY REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Schedules	As at March 31,2019 ₹	As at March 31,2018 ₹
Income			
Interest		837,223	204,074
Profit on sale/redemption of investments	6	41,374	16,886
Unrealised gain on appreciation in investments		1,542,707	405
Other income		0	
Total Income (A)		<u>2,421,305</u>	<u>221,365</u>
Expenses & Losses			
Unrealised losses in value of investments		-	168,762
Loss on sale/redemption of investments		-	2,262
Management fees (including service tax)		1,357	364
NPS Trust fees		339	308
Custodian fees		414	108
Depository and settlement charges		196	823
CRA fees		8,904	2,267
Less : Amount recoverable on sale of units on account of CRA Charges		-8,904	-2,267
Provision for Non- Performing Assets		-	-
NSDL & SEBI charges		80	-
Total Expenditure (B)		<u>2,386</u>	<u>172,627</u>
Surplus/(Deficit) for the year (A-B = C)		2,418,919	48,739
Less: Amount transferred to Unrealised appreciation account		1,542,707	-168,357
Less: Amount transferred to General Reserve		876,212	217,096
Amount carried forward to Balance Sheet		<u>-</u>	<u>-</u>
Significant accounting policies and notes to accounts			

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C -ADITYA BIRLA SUN LIFE PENSION FUND SCHEME - G Tier LI
 UN-AUDITED BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Schedules	As at March 31,2019 ₹	As at March 31,2018 ₹
Liabilities			
Unit Capital	1	28,353,762.46	9,274,924
Reserve & Surplus	2	3,224,766.87	65,720
Current Liabilities	3	-323,057.60	73,455
Total		<u>31,255,471.73</u>	<u>9,414,099</u>
Assets			
Investment	4	29,182,435.25	9,173,904
Other Current Assets	5	2,073,036.48	240,195
Total		<u>31,255,471.73</u>	<u>9,414,099</u>
(a) Net asset as per Balance Sheet (Schedule 4+5+6-3)		31,578,529.33	9,340,644
(b) Number of units outstanding		2,835,376.25	927,492
Significant accounting policies and notes to accounts	7	-	

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/C
ADITYA BIRLA SUN LIFE PENSION MANAGEMENT COMPANY LIMITED - SCHEME G TIER II
NOTE 7 Notes to Accounts

7.1 Investments

7.2 All investments of the scheme are in the name of the NPS trust .

7.3 At the end of the financial year , there are no open positions of derivatives in the scheme

The Schemes investments made in associates and Group companies as on Mar 31, 2019

Security particulars	no of shares/bonds	31/03/2019		no of shares/bonds	31/03/2018	
		Cost	Market Value (Cr₹)		Cost	Market Value (Cr₹)
NIL		0	0		0	0

7.4 As on the date of Balance sheet , the scheme does not have any investments which can be categorized as NPA

Security particulars	Value of security	31/03/2019		Value of security	31/03/2018	
		Cost	Market Value (Cr₹)		Cost	Market Value (Cr₹)
NIL		0	0		0	0

7.5 Aggregate Unrealized Gain/Loss as at the end of the Financial year and percentage to net assets.

Particular	As on 31.03.2019		As on 31.03.2018	
	Rs in Cr₹	% to AAUM	Cost	Market Value (Cr₹)
Unrealised Gain	0.15	8.36%	2.21	2.36
Unrealised Loss	0.00	0.00%	0.56	0.56
Net Unrealised Gain/Loss	0.15	8.36%	2.76	2.92

7.6 Aggregate value of purchase and sale with percentage to average assets

Particular	G-Tier II	G-Tier II
	31.03.2019	31.03.2018
Average Net Asset Value	18,445,947	3,431,132
Purchase of Investment	234,258,941	38,974,260
% to average Net Asset Value	12.70%	11.36%
Sale of Investment	215,850,580	29,646,401
% to average Net Asset Value	11.70%	8.64%

7.7 Following are the transaction with Associates & Group companies under the scheme

Name of related party	Nature of relationship	FY 2018-19(Amt in Rs)	FY 2017-18(Amt in Rs)
Aditya Birla Sun Life Pension Management Ltd	Management feea paid	1437.66	165.48

Particular	G-Tier II	G-Tier II
	31.03.2019	31.03.2018
Investment management fees	2170.38	363.89

Balance with Aditya Birla Sun life Pension management Ltd

Particular	G-Tier II	G-Tier II
	31.03.2019	31.03.2018
Investment Management Fees payable	732.72	198

7.8 Unit Capital

Units are created and redeemed based on the intimation provided by Central Record keeping Agency (CRA) and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to the Unit Premium Reserve
Based on confirmation from CRA the numbrder of units as at the year end are 28353762.46 -434851.11

7.9 Unit NAV

Particular	As on 31.03.2019	As on 31.03.2018
NAV per unit (Rs)	10.984	10.071

8.0 Details of sectoral classification of investment has been appended as part of notes to accounts.

8.1 The scheme has no contingent liability as at the end financial year.

13 NAME OF PENSION FUND
SCHEME NAME
MONTH

ADITYA BIRLA SUN LIFE PENSION MANAGEMENT LIMITED
G-TIER II
Mar-19

Name of the Instrument	ISIN No.	Industry	Quantity	Market Value	% of Portfolio	Ratings
8.15% GSEC 24.11.2026	IN0020140060	central government securities	7,000.00	731,150.00	2.35%	
SDL TAMIL NADU 8.05% 2028	IN3120180010	central government securities	10,000.00	1,000,652.00	3.21%	
6.57% GOI 2033 (MD 05/12/2033)	IN0020160100	central government securities	28,600.00	2,597,166.00	8.34%	
7.33% MAHARASHTRA SDL 2027	IN2220170103	central government securities	12,000.00	1,159,041.60	3.72%	
8.39% ANDHRA PRADESH SDL 06.02.2031	IN1020180411	central government securities	10,000.00	1,024,326.00	3.29%	
8.33 % KERALA SDL 30.05.2028	IN2020180039	central government securities	10,000.00	1,017,391.00	3.27%	
7.61% GSEC 09.05.2030	IN0020160019	central government securities	13,500.00	1,357,469.55	4.36%	
7.73% GS MD 19/12/2034	IN0020150051	central government securities	14,400.00	1,452,777.12	4.66%	
8.13 % KERALA SDL 21.03.2028	IN2020170147	central government securities	1,900.00	190,887.49	0.61%	
8.28% GOI 21.09.2027	IN0020070069	central government securities	21,000.00	2,201,845.80	7.07%	
8.28% GOI 15.02.2032	IN0020060086	central government securities	7,000.00	737,111.90	2.37%	
7.88% GOI 19.03.2030	IN0020150028	central government securities	4,000.00	409,600.00	1.32%	
8.69% Tamil Nadu SDL 24.02.2026	IN3120150203	central government securities	3,500.00	363,161.40	1.17%	
8.17% GS 2044 (01-DEC-2044).	IN0020140078	central government securities	25,000.00	2,652,000.00	8.52%	
8.33% GS 7.06.2036	IN0020060045	central government securities	11,000.00	1,170,361.50	3.76%	
7.72% GOI 26.10.2055.	IN0020150077	central government securities	7,000.00	707,919.80	2.27%	
8.26% Government of India 02.08.2027	IN0020070036	central government securities	7,000.00	732,833.50	2.35%	
6.79% GSEC (15/MAY/2027) 2027	IN0020170026	central government securities	12,000.00	1,152,600.00	3.70%	
8.83% GOI 12.12.2041	IN0020110063	central government securities	4,000.00	450,915.20	1.45%	
7.06 % GOI 10.10.2046	IN0020160068	central government securities	15,000.00	1,406,700.00	4.52%	
8.32% GS 02.08.2032	IN0020070044	central government securities	10,000.00	1,058,865.00	3.40%	
7.40% GOI 09.09.2035	IN0020050012	central government securities	24,000.00	2,344,800.00	7.53%	
7.50% GOI 10-Aug-2034	IN0020040039	central government securities	15,000.00	1,483,581.00	4.76%	
7.68% GS 15.12.2023	IN0020150010	central government securities	5,000.00	514,750.00	1.65%	
Total				27,917,905.86	89.64%	

Money Market Instruments:-			Market Value	% of Portfolio	Ratings
- Treasury Bills			Nil	-	
- Money Market Mutual Funds			1,264,529.39	4.06%	
- Certificate of Deposits / Commercial Papers			Nil	-	
- Application Pending Allotment			Nil	-	
- Bank Fixed Deposits (< 1 Year)			Nil	-	
- Cash/ Cash Equivalent			1,547,513.98	4.97%	
- Other Current Assets (Accrued Interest)			524,590.07	1.68%	
Net Current Assets			(110,861.74)	-0.36%	
GRAND TOTAL			31,143,677.56	100.00%	

Average Maturity of Portfolio (in yrs)	14.88
Modified Duration (in yrs)	8.12
Yield to Maturity (%) (annualised)(at market price	7.65%

CREDIT RATING EXPOSURE						
Securities				Market Value	% of Portfolio	Ratings
Central Govt. Securities				23,162,446.37	74.37%	
State Development Loans				4755459.49	15.27%	
AAA / Equivalent					-	
A1+ (For Commercial Paper)					-	
AA+ / Equivalent					-	
AA / Equivalent					-	
AA- / Equivalent					-	
A+ / Equivalent		-434851.11				
A / Equivalent						
A- / Equivalent						
BBB+ / Equivalent						
BBB / Equivalent						