NAME OF PENSION FUND	**BIRLA SUN LIFE PENSION MANAGEMENT LIMITED**
SCHEME NAME	**C-TIER I**
MONTH	**May-18**

Name of the Instrument	ISIN No.	Industry	Quantity	Market Value	% of Portfolio	Ratings
8%Mahindra Financial Sevices Ltd Ncd Md 24/07/2027	INE774D08MK5	Other Financial Service Activities, Except Insurance And Pension Funding Activities, N.E.C.	1,300.00	1,222,943.80	1.35%	BWR AAA
9.10% Pnbhfl Md 21/12/2022	INE572E09197	Activities of specialized institutions granting credit for house purchases	1.00	1,014,593.00	1.12%	CRISIL AA+
8.15% Bajaj Finance Ltd Md 22/06/2027	INE296A08847	Other Financial Service Activities, Except Insurance And Pension Funding Activities, N.E.C.	2.00	1,923,528.00	2.12%	CRISIL AAA
8.85% Pfc 15.06.2030	INE134E08DB8	Other credit granting	1.00	1,019,279.00	1.12%	CRISIL AAA
9.18% Npcil 23.01.2026	INE206D08188	Electric Power Generation, Transmission And Distribution	2.00	2,084,466.00	2.30%	CRISIL AAA
7.93% Power Grid Corp Md 20.05.2027	INE752E07KY6	Transmission of electric energy	2.00	1,920,112.00	2.12%	CRISIL AAA
7.27 % Nhai 06.06.2022	INE906B07FT4	Construction and maintenance of motorways, streets, roads, other vehicular and pedestrian ways, highways, bridges, tunnels and subways	5.00	4,777,845.00	5.27%	CRISIL AAA
7.93% Power Grid Corporation Md 20.05.2028	INE752E07KZ3	Transmission of electric energy	1.00	957,174.00	1.05%	CRISIL AAA
7.93% Pgc 20.05.2026	INE752E07KX8	Transmission of electric energy	1.00	962,639.00	1.06%	CRISIL AAA
8.70% L&T Infra Finance Co Ltd 24.03.2022	INE691I07299	Other monetary intermediation services n.e.c.	1,400.00	1,397,307.80	1.54%	[ICRA]AA+
9.57% Indian Railway Finance Corp 31 May 21	INE053F09HR2	Other credit granting	1.00	1,031,563.00	1.14%	CRISIL AAA
8.70% Pfc 14.05.2025	INE134E08CY2	Other credit granting	5.00	5,025,815.00	5.54%	CRISIL AAA
7.70% Rec 12.12.2027	INE020B08AQ9	Other credit granting	5.00	4,715,710.00	5.20%	CRISIL AAA
7.86% Lic Housing Finance Md 17/05/2027	INE115A07LU0	Activities of specialized institutions granting credit for house purchases	1.00	955,802.00	1.05%	CRISIL AAA
9% Mahindra Financial Sevices Ltd Ncd (Series B) Md 06/06/26	INE774D08MA6	Other Financial Service Activities, Except Insurance And Pension Funding Activities, N.E.C.	600.00	601,132.80	0.66%	IND AAA
8.45% Sundaram Finance 19.01.2028	INE660A08BX8	Other Financial Service Activities, Except Insurance And Pension Funding Activities, N.E.C.	5.00	4,909,365.00	5.41%	CRISIL AAA
9.30% Dewan Housing Finance Ltd 2026 (Secured)	INE202B07HV0	Activities of specialized institutions granting credit for house purchases	800.00	831,760.00	0.92%	BWR AAA
9.35 % Rec 15.06.2022	INE020B08740	Other credit granting	4.00	4,100,500.00	4.52%	CRISIL AAA
8.60% Nabard 31 Jan 2022	INE261F08AI7	Monetary intermediation of commercial banks, saving banks. postal	5.00	5,004,775.00	5.52%	CRISIL AAA
8.85 % Axis Bank 05.12.2024	INE238A08351	Monetary intermediation of commercial banks, saving banks. postal savings	6.00	6,068,490.00	6.69%	CRISIL AAA
8.15 % Exim 05.03.2025	INE514E08EL8	Other monetary intermediation services n.e.c.	5.00	4,886,335.00	5.38%	CRISIL AAA
8.20% Nabard 09.03.2028	INE261F08AD8	Monetary intermediation of commercial banks, saving banks. postal savings	5	4,929,720	5.43%	CRISIL AAA
Indiabull Housing Finance (Series Vi A) Ncd 8.85% 26/09/2026	INE148I07GK5	Activities of specialized institutions granting credit for house purchases	1,000	1,013,930	1.12%	BWR AAA
7.27% Irfc 15.06.2027	INE053F07AB5	Other credit granting	4	3,677,792	4.05%	CRISIL AAA
8.45 % Sundaram Finance 21.02.2028	INE660A08BY6	Other Financial Service Activities, Except Insurance And Pension Funding Activities, N.E.C.	7	6,763,001	7.45%	CRISIL AAA
11.40 % Fullerton India Credit Co Ltd	INE535H08553	Other credit granting	8	8,642,936	9.52%	[ICRA]AA+
7.85% Pfc 03.04.2028	INE134E08JP5	Other credit granting	2	1,919,452	2.12%	CRISIL AAA
8.84% Ntpc 4 Oct 2022	INE733E07JB6	Electric power generation by coal based thermal power plants	2	2,013,392	2.22%	CRISIL AAA
Total				**84,371,358.40**	**92.98%**	

Money Market Instruments:-				Market Value	% of Portfolio	Ratings
- Treasury Bills				Nil	-	
- Money Market Mutual Funds				3,402,999.87	3.75%	
- Certificate of Deposits / Commercial Papers				Nil	-	
- Application Pending Allotment				Nil	-	
- Bank Fixed Deposits (< 1 Year)				Nil	-	
- Cash/ Cash Equivalent & Net Current Assets				108,072.94	0.12%	
- Other Current Assets (Accrued Interest)				2,967,350.93	3.27%	
Net Current assets				(108,925.42)	-0.12%	
GRAND TOTAL				**90,740,856.72**	**100.00%**	

Average Maturity of Portfolio (in yrs)	7.11
Modified Duration (in yrs)	4.87
Yield to Maturity (%) (annualised)(at market price	8.70%

CREDIT RATING EXPOSURE						
Securities				**Market Value**	**% of Portfolio**	**Ratings**
Central Govt. Securities						
State Development Loans						
AAA / Equivalent				73,316,521.60	80.80%	
A1+ (For Commercial Paper)						
AA+ / Equivalent				11,054,836.80	12.18%	
AA / Equivalent						
AA- / Equivalent						
A+ / Equivalent						
A / Equivalent						
A- / Equivalent						
BBB+ / Equivalent						
BBB / Equivalent						