

ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
(Formerly known as Aditya Birla Sun Life Pension Management Limited)
NATIONAL PENSION SYSTEM TRUST
SCHEME E_TIER_I
UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025

Particulars	Schedule	(In Rs.)	
		30th Sept 2025	30th Sept 2024
Liabilities			
Unit Capital	1	6,941,606,563	3,395,222,852
Reserves and Surplus	2	12,618,348,420	6,768,636,088
Current Liabilities and Provisions	3	19,193,168	23,624,611
Total		19,579,148,151	10,187,483,551
Assets			
Investments	4	19,317,222,024	10,111,105,522
Other Current Assets	6	261,926,127	76,378,030
Total		19,579,148,151	10,187,483,551
(a) Net assets as per Balance Sheets		19,559,954,983.45	10,163,858,940
(b) Number of units outstanding		694,160,656	339,522,285

For Aditya Birla Sun Life Pension Fund Management Limited
(Formerly known as Aditya Birla Sun Life Pension Management Limited)


Vikas Seth
(CEO)


Ravi Venkatraman
(Director)


Kamlesh Rao
(Director)




ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
(Formerly known as Aditya Birla Sun Life Pension Management Limited)
NATIONAL PENSION SYSTEM TRUST
SCHEME_E_TIER_I
UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025

Particulars	30th Sept 2025	(In Rs.) 30th Sept 2024
Income		
Dividend	149,465,770	57,950,475
Profit on sale/redemption of investments	313,057,236	206,930,676
Unrealised gain on appreciation in investments	481,314,837	1,051,344,976
Other Income	28,398	-
Total Income (A)	943,866,240	1,316,226,126
Expenses and losses		
Loss on sale/redemption of investments	216,031,891	18,695,652
Management fees (including GST)	9,028,150	4,016,180
NPS Trust Fees	255,033	113,451
Depository and settlement charges	50,465	-
CRA fees	2,147,521	365,937
Less: Amount recoverable by sale of units on account of CRA	(2,147,521)	(365,937)
Total Expenditure (B)	225,365,539	22,825,284
Surplus/(Deficit) for the year (A-B)	718,500,701	1,293,400,843
Less: Amount transferred to Unrealised appreciation account	481,314,837	1,051,344,976
Less: Amount transferred to General Reserve	237,185,864	242,055,867
Amount carried forward to Balance Sheet	-	-

For Aditya Birla Sun Life Pension Fund Management Limited
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Vikas Sethi
(CEO)


Ravi Venkatraman
(Director)


Kamlesh Rao
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ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
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NATIONAL PENSION SYSTEM TRUST
SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

Schedule 1 - Unit Capital	(In Rs.)	
	30th Sept 2025	30th Sept 2024
Outstanding at the beginning of the year	5,345,276,941	2,398,115,950
Add: Units issued during the year	2,396,719,359	1,399,476,403
Less: Units redeemed during the year	(800,389,737)	(402,369,501)
Outstanding at the end of the year (₹)	6,941,606,563	3,395,222,852
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	534,527,694	239,811,595
Add: Units issued during the year	239,671,936	139,947,640
Less: Units redeemed during the year	(80,038,974)	(40,236,950)
Outstanding Units at the end of the year	694,160,656	339,522,285
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	6,960,566,836	1,803,624,466
Add: Premium on Units issued	4,349,705,561	2,512,259,960
Less: Premium on Units redeemed	(1,435,205,971)	(696,911,789)
Closing Balance	9,875,066,425	3,618,972,637
General Reserve		
Opening Balance	602,946,819	369,446,457
Add: Transfer from Revenue Account	237,185,864	242,055,867
Closing Balance	840,132,683	611,502,323
Unrealised Appreciation Account		
Opening Balance	1,421,834,475	1,486,816,152
Add/(Less): Transfer from/(to) Revenue Account	481,314,837	1,051,344,976
Closing Balance	1,903,149,312	2,538,161,128
Total	12,618,348,420	6,768,636,088



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SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

		(In Rs.)
Schedule 3 - Current Liabilities and Provisions	30th Sept 2025	30th Sept 2024
Current Liabilities		
Sundry Creditors for expenses	1,698,097	763,557
Redemption Payable	17,423,653	22,777,982
TDS Payable	71,418	83,073
Total	19,193,168	23,624,611
Schedule 4 - Investments		
Investments (Long Term and Short Term)		
Equity Shares	18,830,351,368	9,893,728,390
Preference Shares	1	-
Others - Mutual Fund Units	486,870,656	217,377,132
Total	19,317,222,024	10,111,105,522
Schedule 6 - Other Current Assets		
Balances with bank in current account	261,300,227	76,378,030
Dividend Receivable	625,900	-
Total	261,926,127	76,378,030



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
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NATIONAL PENSION SYSTEM TRUST
SCHEME_E_TIER_II
UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025

Particulars	Schedule	(In Rs.)	
		30th Sept 2025	30th Sept 2024
Liabilities			
Unit Capital	1	179,354,464	146,116,465
Reserves and Surplus	2	332,777,355	293,549,380
Current Liabilities and Provisions	3	734,805	1,519,898
Total		512,866,624	441,185,743
Assets			
Investments	4	509,709,690	440,053,262
Other Current Assets	6	3,156,934	1,132,481
Total		512,866,624	441,185,743
(a) Net assets as per Balance Sheets		512,131,819.37	439,665,844
(b) Number of units outstanding		17,935,446	14,611,647

For Aditya Birla Sun Life Pension Fund Management Limited
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Vikas Seth
(CEO)


Ravi Venkatraman
(Director)


Kamesh Rao
(Director)



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NATIONAL PENSION SYSTEM TRUST
SCHEME_E_TIER_II
UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025

Particulars	30th Sept 2025	(In Rs.) 30th Sept 2024
Income		
Dividend	4,349,525	3,021,632
Profit on sale/redemption of investments	17,288,002	13,465,536
Unrealised gain on appreciation in investments	7,822,566	50,833,595
Other Income	124	-
Total Income (A)	29,460,217	67,320,763
Expenses and losses		
Loss on sale/redemption of investments	4,309,423	739,065
Management fees (including GST)	262,576	203,613
NPS Trust Fees	7,417	5,752
Depository and settlement charges	1,793	-
CRA fees	39,505	36,797
Less: Amount recoverable by sale of units on account of CRA	(39,505)	(36,797)
Total Expenditure (B)	4,581,210	948,430
Surplus/(Deficit) for the year (A-B)	24,879,008	66,372,333
Less: Amount transferred to Unrealised appreciation account	7,822,566	50,833,595
Less: Amount transferred to General Reserve	17,056,441	15,538,738
Amount carried forward to Balance Sheet	-	-

For Aditya Birla Sun Life Pension Fund Management Limited

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(Director)



Karanesh Rao
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SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

	30th Sept 2025	(In Rs.) 30th Sept 2024
Schedule 1 - Unit Capital		
Outstanding at the beginning of the year	167,278,146	132,044,296
Add: Units issued during the year	36,408,303	38,398,152
Less: Units redeemed during the year	(24,331,985)	(24,325,983)
Outstanding at the end of the year (₹)	179,354,464	146,116,465
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	16,727,815	13,204,431
Add: Units issued during the year	3,640,830	3,839,815
Less: Units redeemed during the year	(2,433,199)	(2,432,598)
Outstanding Units at the end of the year	17,935,446	14,611,647
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	122,923,762	61,964,734
Add: Premium on Units issued	67,259,271	67,451,430
Less: Premium on Units redeemed	(44,546,991)	(42,436,383)
Add: Transfer from General Reserve	-	-
Closing Balance	145,636,042	86,979,782
General Reserve		
Opening Balance	57,348,736	36,939,927
Add: Transfer from Revenue Account	17,056,441	15,538,738
Closing Balance	74,405,178	52,478,665
Unrealised Appreciation Account		
Opening Balance	104,913,570	103,257,339
Add/(Less): Transfer from/(to) Revenue Account	7,822,566	50,833,595
Closing Balance	112,736,136	154,090,933
Total	332,777,355	293,549,380



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SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

		(In Rs.)
Schedule 3 - Current Liabilities and Provisions	30th Sept 2025	30th Sept 2024
Current Liabilities		
Sundry Creditors for expenses	43,914	35,719
Redemption Payable	688,976	1,483,791
TDS Payable	1,915	389
Total	734,805	1,519,898
Schedule 4 - Investments		
Investments (Long Term and Short Term)		
Equity Shares	505,801,884	434,066,561
Preference Shares	0	-
Others - Mutual Fund Units	3,907,805	5,986,701
Total	509,709,690	440,053,262
Schedule 6 - Other Current Assets		
Balances with bank in current account	3,145,794	1,132,481
Dividend Receivable	11,140	-
Total	3,156,934	1,132,481



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SCHEME_C_TIER_I
UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025

Particulars	Schedule	(In Rs.)	
		30th Sept 2025	30th Sept 2024
Liabilities			
Unit Capital	1	6,555,303,867	2,823,227,974
Reserves and Surplus	2	6,347,299,318	2,323,772,133
Current Liabilities and Provisions	3	19,715,914	11,658,127
Total		12,922,319,099	5,158,658,234
Assets			
Investments	4	12,444,044,580	4,981,598,698
Other Current Assets	6	478,274,519	177,059,536
Total		12,922,319,099	5,158,658,234
(a) Net assets as per Balance Sheets		12,902,603,185.11	5,147,000,107
(b) Number of units outstanding		655,530,387	282,322,797

For Aditya Birla Sun Life Pension Fund Management Limited
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SCHEME_C_TIER_I
UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025

Particulars	30th Sept 2025	(In Rs.) 30th Sept 2024
Income		
Interest	375,403,051	132,034,125
Profit on sale/redemption of investments	14,750,808	4,321,765
Unrealised gain on appreciation in investments	4,095,653	52,516,046
Other Income	183	-
Total Income (A)	394,249,695	188,871,936
Expenses and losses		
Loss on sale/redemption of investments	1,929,394	789,337
Management fees (including GST)	5,857,187	1,960,176
NPS Trust Fees	165,457	55,372
Depository and settlement charges	32,419	1,652
CRA fees	830,101	539,122
Less: Amount recoverable by sale of units on account of CRA	(830,101)	(539,122)
Total Expenditure (B)	7,984,458	2,806,537
Surplus/(Deficit) for the year (A-B)	386,265,237	186,065,399
Less: Amount transferred to Unrealised appreciation account	4,095,653	52,516,046
Less: Amount transferred to General Reserve	382,169,584	133,549,353
Amount carried forward to Balance Sheet	-	-

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SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

	30th Sept 2025	(In Rs.) 30th Sept 2024
Schedule 1 - Unit Capital		
Outstanding at the beginning of the year	4,863,253,081	1,698,475,121
Add: Units issued during the year	2,541,163,797	1,421,959,004
Less: Units redeemed during the year	(849,113,011)	(297,206,151)
Outstanding at the end of the year (₹)	6,555,303,867	2,823,227,974
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	486,325,308	169,847,512
Add: Units issued during the year	254,116,380	142,195,900
Less: Units redeemed during the year	(84,911,301)	(29,720,615)
Outstanding Units at the end of the year	655,530,387	282,322,797
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	3,522,221,716	896,328,510
Add: Premium on Units issued	2,406,629,018	1,112,233,509
Less: Premium on Units redeemed	(800,844,289)	(228,475,135)
Closing Balance	5,128,006,445	1,780,086,883
General Reserve		
Opening Balance	744,961,384	355,370,278
Add: Transfer from Revenue Account	382,169,584	133,549,353
Closing Balance	1,127,130,967	488,919,631
Unrealised Appreciation Account		
Opening Balance	88,066,252	2,249,573
Add/(Less): Transfer from/(to) Revenue Account	4,095,653	52,516,046
Closing Balance	92,161,905	54,765,618
Total	6,347,299,318	2,323,772,133



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		(In Rs.)
Schedule 3 - Current Liabilities and Provisions	30th Sept 2025	30th Sept 2024
Current Liabilities		
Sundry Creditors for expenses	1,104,606	379,105
Redemption Payable	18,564,835	11,237,773
TDS Payable	46,473	41,249
Total	19,715,914	11,658,127
Schedule 4 - Investments		
Investments (Long Term and Short Term)		
Debentures and Bonds Listed/Awaiting Listing	11,801,877,683	4,834,853,031
Others - Mutual Fund Units	642,166,897	146,745,667
Total	12,444,044,580	4,981,598,698
Schedule 6 - Other Current Assets		
Balances with bank in current account	13,249,703	5,987,164
Outstanding and accrued income	465,024,816	171,072,372
Total	478,274,519	177,059,536



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NATIONAL PENSION SYSTEM TRUST
SCHEME_C_TIER_H
UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025

Particulars	Schedule	(In Rs.)	
		30th Sept 2025	30th Sept 2024
Liabilities			
Unit Capital	1	113,069,824	94,623,131
Reserves and Surplus	2	100,549,544	72,106,988
Current Liabilities and Provisions	3	1,768,804	1,983,394
Total		215,388,172	168,713,513
Assets			
Investments	4	205,743,706	163,117,183
Other Current Assets	6	9,644,466	5,596,330
Total		215,388,172	168,713,513
(a) Net assets as per Balance Sheets		213,619,367.81	166,730,119
(b) Number of units outstanding		11,306,982	9,462,312

For Aditya Birla Sun Life Pension Fund Management Limited
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NATIONAL PENSION SYSTEM TRUST
SCHEME_C_TIER_II
UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025

Particulars	30th Sept 2025	(In Rs.) 30th Sept 2024
Income		
Interest	6,951,150	5,024,758
Profit on sale/redemption of investments	385,941	319,835
Unrealised gain on appreciation in investments	(814,097)	2,393,504
Other Income	108	-
Total Income (A)	6,523,102	7,738,098
Expenses and losses		
Loss on sale/redemption of investments	116,660	282,409
Management fees (including GST)	112,068	78,622
NPS Trust Fees	3,166	2,221
Depository and settlement charges	687	590
CRA fees	16,019	632,979
Less: Amount recoverable by sale of units on account of CRA	(16,019)	(632,979)
Total Expenditure (B)	232,581	363,842
Surplus/(Deficit) for the year (A-B)	6,290,521	7,374,255
Less: Amount transferred to Unrealised appreciation account	(814,097)	2,393,504
Less: Amount transferred to General Reserve	7,104,618	4,980,751
Amount carried forward to Balance Sheet	-	-

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SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

		(In Rs.)
Schedule 1 - Unit Capital	30th Sept 2025	30th Sept 2024
Outstanding at the beginning of the year	106,991,313	77,698,889
Add: Units issued during the year	23,802,849	29,300,668
Less: Units redeemed during the year	(17,724,339)	(12,376,436)
Outstanding at the end of the year (₹)	113,069,824	94,623,131
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	10,699,131	7,769,889
Add: Units issued during the year	2,380,285	2,930,067
Less: Units redeemed during the year	(1,772,434)	(1,237,644)
Outstanding Units at the end of the year	11,306,982	9,462,312
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	44,417,507	22,630,110
Add: Premium on Units issued	20,775,669	20,901,554
Less: Premium on Units redeemed	(15,537,602)	(8,838,088)
Closing Balance	49,655,574	34,693,576
General Reserve		
Opening Balance	41,432,288	30,198,302
Add: Transfer from Revenue Account	7,104,618	4,980,751
Closing Balance	48,536,906	35,179,054
Unrealised Appreciation Account		
Opening Balance	3,171,161	(159,146)
Add/(Less): Transfer from/(to) Revenue Account	(814,097)	2,393,504
Closing Balance	2,357,064	2,234,358
Total	100,549,544	72,106,988



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Schedule 3 - Current Liabilities and Provisions	30th Sept 2025	(In Rs.) 30th Sept 2024
Current Liabilities		
Sundry Creditors for expenses	18,721	12,865
Redemption Payable	1,749,288	315,457
TDS Payable	795	1,404
Contract for Purchase of Investments	-	1,653,669
Total	1,768,804	1,983,394
Schedule 4 - Investments		
Investments (Long Term and Short Term)		
Debentures and Bonds Listed/Awaiting Listing	200,205,980	148,386,918
Others - Mutual Fund Units	5,537,726	14,730,265
Total	205,743,706	163,117,183
Schedule 6 - Other Current Assets		
Balances with bank in current account	1,722,716	40,159
Outstanding and accrued income	7,921,749	5,556,171
Total	9,644,466	5,596,330



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SCHEME_G_TIER_I
UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025

Particulars	Schedule	(In Rs.)	
		30th Sept 2025	30th Sept 2024
Liabilities			
Unit Capital	1	11,393,681,987	5,073,906,085
Reserves and Surplus	2	10,136,514,775	4,057,445,219
Current Liabilities and Provisions	3	27,930,188	35,633,395
Total		21,558,126,950	9,166,984,699
Assets			
Investments	4	21,091,353,634	8,964,400,057
Other Current Assets	6	466,773,316	202,584,642
Total		21,558,126,950	9,166,984,699
(a) Net assets as per Balance Sheets		21,530,196,761.62	9,131,351,304
(b) Number of units outstanding		1,139,368,199	507,390,609

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SCHEME_G_TIER_I
UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025

Particulars	(In Rs.)	
	30th Sept 2025	30th Sept 2024
Income		
Interest	563,052,345	213,341,288
Profit on sale/redemption of investments	59,943,448	18,035,715
Unrealised gain on appreciation in investments	(432,695,001)	189,632,261
Other Income	73	-
Total Income (A)	190,300,864	421,009,264
Expenses and losses		
Loss on sale/redemption of investments	383,504	3,913,296
Management fees (including GST)	9,765,454	3,583,464
NPS Trust Fees	275,860	101,228
Depository and settlement charges	202,474	84,890
CRA fees	1,156,062	202,612
Less: Amount recoverable by sale of units on account of CRA	(1,156,062)	(202,612)
Total Expenditure (B)	10,627,292	7,682,878
Surplus/(Deficit) for the year (A-B)	179,673,573	413,326,386
Less: Amount transferred to Unrealised appreciation account	(432,695,001)	189,632,261
Less: Amount transferred to General Reserve	612,368,574	223,694,125
Amount carried forward to Balance Sheet	-	-

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(CEO)


Ravi Venkatraman
(Director)


Kamlesh Rao
(Director)



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
(Formerly known as Aditya Birla Sun Life Pension Management Limited)
NATIONAL PENSION SYSTEM TRUST
SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

	(In Rs.)	
	30th Sept 2025	30th Sept 2024
Schedule 1 - Unit Capital		
Outstanding at the beginning of the year	8,373,643,530	3,120,320,340
Add: Units issued during the year	4,504,261,520	2,889,506,112
Less: Units redeemed during the year	(1,484,223,063)	(935,920,366)
Outstanding at the end of the year (₹)	<u>11,393,681,987</u>	<u>5,073,906,085</u>
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	837,364,353	312,032,034
Add: Units issued during the year	450,426,152	288,950,611
Less: Units redeemed during the year	(148,422,306)	(93,592,037)
Outstanding Units at the end of the year	<u>1,139,368,199</u>	<u>507,390,609</u>
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	5,727,073,943	1,569,410,045
Add: Premium on Units issued	4,040,550,102	2,153,382,215
Less: Premium on Units redeemed	(1,332,250,995)	(689,846,111)
Closing Balance	<u>8,435,373,051</u>	<u>3,032,946,149</u>
General Reserve		
Opening Balance	1,164,314,755	520,296,334
Add: Transfer from Revenue Account	612,368,574	223,694,125
Closing Balance	<u>1,776,683,328</u>	<u>743,990,459</u>
Unrealised Appreciation Account		
Opening Balance	357,153,397	90,876,350
Add/(Less): Transfer from/(to) Revenue Account	(432,695,001)	189,632,261
Closing Balance	<u>(75,541,604)</u>	<u>280,508,611</u>
Total	<u>10,136,514,775</u>	<u>4,057,445,219</u>



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SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

		(In Rs.)
Schedule 3 - Current Liabilities and Provisions	30th Sept 2025	30th Sept 2024
Current Liabilities		
Sundry Creditors for expenses	1,980,800	719,411
Redemption Payable	25,872,007	34,839,479
TDS Payable	77,382	74,505
Total	27,930,188	35,633,395
Schedule 4 - Investments		
Investments (Long Term and Short Term)		
Debentures and Bonds Listed/Awaiting Listing	102,993,500	101,495,300
Central and State Government Securities (including treasury bills)	20,391,622,971	8,721,752,814
Others - Mutual Fund Units	596,737,164	141,151,942
Total	21,091,353,634	8,964,400,057
Schedule 6 - Other Current Assets		
Balances with bank in current account	17,654,505	16,361,268
Outstanding and accrued income	433,718,811	180,773,374
Advance & Deposits	15,400,000	5,450,000
Total	466,773,316	202,584,642



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
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NATIONAL PENSION SYSTEM TRUST
SCHEME_G_TIER_II
UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025

Particulars	Schedule	(In Rs.)	
		30th Sept 2025	30th Sept 2024
Liabilities			
Unit Capital	1	220,646,205	189,820,886
Reserves and Surplus	2	179,199,352	137,835,167
Current Liabilities and Provisions	3	742,728	329,503
Total		400,588,286	327,985,557
Assets			
Investments	4	393,647,122	321,462,128
Other Current Assets	6	6,941,163	6,523,429
Total		400,588,286	327,985,557
(a) Net assets as per Balance Sheets		399,845,557.74	327,656,054
(b) Number of units outstanding		22,064,621	18,982,088

For Aditya Birla Sun Life Pension Fund Management Limited
(Formerly known as Aditya Birla Sun Life Pension Management Limited)


Vikas Seth
(CEO)


Ravi Venkatraman
(Director)


Kamlesh Rao
(Director)



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
(Formerly known as Aditya Birla Sun Life Pension Management Limited)
NATIONAL PENSION SYSTEM TRUST
SCHEME_G_TIER_II
UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025

Particulars	(In Rs.)	
	30th Sept 2025	30th Sept 2024
Income		
Interest	11,460,013	8,624,088
Profit on sale/ redemption of investments	469,610	1,043,401
Unrealised gain on appreciation in investments	(7,968,457)	7,368,110
Other Income	72	-
Total Income (A)	3,961,237	17,035,599
Expenses and losses		
Loss on sale/redemption of investments	1,717	294,355
Management fees (including GST)	206,614	153,668
NPS Trust Fees	5,837	4,341
Depository and settlement charges	2,264	3,436
CRA fees	25,472	20,466
Less: Amount recoverable by sale of units on account of CRA	(25,472)	(20,466)
Total Expenditure (B)	216,431	455,800
Surplus/(Deficit) for the year (A-B)	3,744,806	16,579,799
Less: Amount transferred to Unrealised appreciation account	(7,968,457)	7,368,110
Less: Amount transferred to General Reserve	11,713,263	9,211,689
Amount carried forward to Balance Sheet	-	-

For Aditya Birla Sun Life Pension Fund Management Limited

(Formerly known as Aditya Birla Sun Life Pension Management Limited)


Vikas Seth
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Ravi Venkatraman
(Director)


Kamlesh Rao
(Director)



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
(Formerly known as Aditya Birla Sun Life Pension Management Limited)
NATIONAL PENSION SYSTEM TRUST
SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

Schedule 1 - Unit Capital	(In Rs.)	
	30th Sept 2025	30th Sept 2024
Outstanding at the beginning of the year	204,365,757	162,656,580
Add: Units issued during the year	46,605,245	54,820,104
Less: Units redeemed during the year	(30,324,797)	(27,655,798)
Outstanding at the end of the year (₹)	220,646,205	189,820,886
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	20,436,576	16,265,657
Add: Units issued during the year	4,660,524	5,482,010
Less: Units redeemed during the year	(3,032,480)	(2,765,580)
Outstanding Units at the end of the year	22,064,621	18,982,088
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	84,462,515	55,254,062
Add: Premium on Units issued	38,283,674	36,819,614
Less: Premium on Units redeemed	(24,930,992)	(18,365,970)
Closing Balance	97,815,197	73,707,706
General Reserve		
Opening Balance	65,204,716	42,742,773
Add: Transfer from Revenue Account	11,713,263	9,211,689
Closing Balance	76,917,980	51,954,462
Unrealised Appreciation Account		
Opening Balance	12,434,633	4,804,889
Add/(Less): Transfer from/(to) Revenue Account	(7,968,457)	7,368,110
Closing Balance	4,466,176	12,172,999
Total	179,199,352	137,835,167



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
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NATIONAL PENSION SYSTEM TRUST
SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

		(In Rs.)
Schedule 3 - Current Liabilities and Provisions	30th Sept 2025	30th Sept 2024
Current Liabilities		
Sundry Creditors for expenses	37,134	27,782
Redemption Payable	704,137	298,950
TDS Payable	1,457	2,771
Total	742,728	329,503
Schedule 4 - Investments		
Investments (Long Term and Short Term)		
Central and State Government Securities (including treasury bills)	383,319,637	306,762,862
Others - Mutual Fund Units	10,327,485	14,699,266
Total	393,647,122	321,462,128
Schedule 6 - Other Current Assets		
Balances with bank in current account	447,520	123,573
Outstanding and accrued income	6,493,643	5,999,856
Advance & Deposits	-	400,000
Total	6,941,163	6,523,429



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
(Formerly known as Aditya Birla Sun Life Pension Management Limited)
NATIONAL PENSION SYSTEM TRUST
SCHEME_A_TIER_I
UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025

Particulars	Schedule	(In Rs.)	
		30th Sept 2025	30th Sept 2024
Liabilities			
Unit Capital	1	37,849,158	28,861,750
Reserves and Surplus	2	31,869,092	17,399,825
Current Liabilities and Provisions	3	155,592	130,623
Total		69,873,842	46,392,198
Assets			
Investments	4	68,228,845	45,552,637
Other Current Assets	6	1,644,997	839,561
Total		69,873,842	46,392,198
(a) Net assets as per Balance Sheets		69,718,249.72	46,261,575
(b) Number of units outstanding		3,784,915.77	2,886,175

For Aditya Birla Sun Life Pension Fund Management Limited
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Ravi Venkatraman
(Director)


Karanesh Rao
(Director)



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
(Formerly known as Aditya Birla Sun Life Pension Management Limited)
NATIONAL PENSION SYSTEM TRUST
SCHEME A_TIER_I
UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025

Particulars	(In Rs.)	
	30th Sept 2025	30th Sept 2024
Income		
Dividend	812,191	392,833
Interest	1,190,310	881,897
Profit on sale/redemption of investments	147,759	237,812
Unrealised gain on appreciation in investments	4,582,495	548,034
Other Income	72	10,443
Total Income (A)	6,732,828	2,071,019
Expenses and losses		
Loss on sale/redemption of investments	79,940	-
Management fees (including GST)	33,194	22,347
NPS Trust Fees	938	631
Depository and settlement charges	195	-
CRA fees	12,324	1,217,132
Less: Amount recoverable by sale of units on account of CRA	(12,324)	(1,217,132)
Total Expenditure (B)	114,266	22,979
Surplus/(Deficit) for the year (A-B)	6,618,562	2,048,040
Less: Amount transferred to Unrealised appreciation account	4,582,495	548,034
Less: Amount transferred to General Reserve	2,036,066	1,500,006
Amount carried forward to Balance Sheet	-	-

For Aditya Birla Sun Life Pension Fund Management Limited
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ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
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NATIONAL PENSION SYSTEM TRUST
SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

	30th Sept 2025	30th Sept 2024
Schedule 1 - Unit Capital		
	(In Rs.)	
Outstanding at the beginning of the year	33,779,192	24,338,035
Add: Units issued during the year	7,263,288	6,932,763
Less: Units redeemed during the year	(3,193,323)	(2,409,049)
Outstanding at the end of the year (₹)	37,849,158	28,861,750
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	3,377,919	2,433,804
Add: Units issued during the year	726,329	693,276
Less: Units redeemed during the year	(319,332)	(240,905)
Outstanding Units at the end of the year	3,784,916	2,886,175
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	12,835,238	7,205,537
Add: Premium on Units issued	5,433,311	3,879,111
Less: Premium on Units redeemed	(2,368,731)	(1,363,193)
Closing Balance	15,899,818	9,721,455
General Reserve		
Opening Balance	8,877,326	5,554,750
Add: Transfer from Revenue Account	2,036,066	1,500,006
Closing Balance	10,913,392	7,054,756
Unrealised Appreciation Account		
Opening Balance	473,386	75,579
Add/(Less): Transfer from/(to) Revenue Account	4,582,495	548,034
Closing Balance	5,055,881	623,613
Total	31,869,092	17,399,825



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SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

Schedule 3 - Current Liabilities and Provisions	30th Sept 2025	30th Sept 2024
	(In Rs.)	
Current Liabilities		
Sundry Creditors for expenses	5,703	10,387
Redemption Payable	149,638	120,196
TDS Payable	251	40
Total	155,592	130,623
Schedule 4 - Investments		
Investments (Long Term and Short Term)		
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities	27,162,396	10,897,932
Basel III Tier I bonds	30,835,960	30,114,930
Others - Mutual Fund Units	10,230,489	4,539,775
Total	68,228,845	45,552,637
Schedule 6 - Other Current Assets		
Balances with bank in current account	145,909	41,090
Outstanding and accrued income	1,499,088	798,471
Total	1,644,997	839,561



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
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NATIONAL PENSION SYSTEM TRUST
SCHEME_TAX_SAVER_TIER_II
UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025

Particulars	Schedule	(In Rs.)	
		30th Sept 2025	30th Sept 2024
Liabilities			
Unit Capital	1	6,888,864	6,830,035
Reserves and Surplus	2	3,285,992	2,999,100
Current Liabilities and Provisions	3	1,702	1,465
Total		10,176,558	9,830,600
Assets			
Investments	4	9,968,195	9,633,871
Other Current Assets	6	208,363	196,729
Total		10,176,558	9,830,600
(a) Net assets as per Balance Sheets		10,174,856.15	9,829,135
(b) Number of units outstanding		688,886	683,004

For Aditya Birla Sun Life Pension Fund Management Limited
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(Director)


Kamalash Rao
(Director)



ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED
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NATIONAL PENSION SYSTEM TRUST
SCHEME_TAX_SAVER_TIER_II
UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025

Particulars	(In Rs.)	
	30th Sept 2025	30th Sept 2024
Income		
Dividend	23,763	12,117
Interest	234,676	203,573
Profit on sale/redemption of investments	66,501	88,777
Unrealised gain on appreciation in investments	(62,977)	403,002
Other Income	162	-
Total Income (A)	262,125	707,469
Expenses and losses		
Loss on sale/redemption of investments	26,072	3,404
Management fees (including GST)	5,556	4,901
NPS Trust Fees	157	138
Depository and settlement charges	281	177
Total Expenditure (B)	32,066	8,621
Surplus/(Deficit) for the year (A-B)	230,059	698,848
Less: Amount transferred to Unrealised appreciation account	(62,977)	403,002
Less: Amount transferred to General Reserve	293,036	295,846
Amount carried forward to Balance Sheet	-	-

For Aditya Birla Sun Life Pension Fund Management Limited
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SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

	30th Sept 2025	(In Rs.) 30th Sept 2024
Schedule 1 - Unit Capital		
Outstanding at the beginning of the year	7,220,286	6,464,926
Add: Units issued during the year	143,600	641,523
Less: Units redeemed during the year	(475,023)	(276,414)
Outstanding at the end of the year (₹)	6,888,864	6,830,035
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	722,029	646,493
Add: Units issued during the year	14,360	64,153
Less: Units redeemed during the year	(47,502)	(27,641)
Outstanding Units at the end of the year	688,886	683,004
Schedule 2 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	1,322,598	1,024,491
Add: Premium on Units issued	67,400	241,086
Less: Premium on Units redeemed	(226,237)	(105,508)
Closing Balance	1,163,761	1,160,069
General Reserve		
Opening Balance	1,249,943	702,106
Add: Transfer from Revenue Account	293,036	295,846
Closing Balance	1,542,979	997,953
Unrealised Appreciation Account		
Opening Balance	642,229	438,076
Add/(Less): Transfer from/(to) Revenue Account	(62,977)	403,002
Closing Balance	579,252	841,078
Total	3,285,992	2,999,100



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NATIONAL PENSION SYSTEM TRUST
SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025

	(In Rs.)	
Schedule 3 - Current Liabilities and Provisions	30th Sept 2025	30th Sept 2024
Current Liabilities		
Sundry Creditors for expenses	1,664	1,380
TDS Payable	38	85
Total	1,702	1,465
Schedule 4 - Investments		
Investments (Long Term and Short Term)		
Equity Shares	2,541,793	1,924,553
Central and State Government Securities (including treasury bills)	7,358,406	7,574,325
Others - Mutual Fund Units	67,997	134,993
Total	9,968,195	9,633,871
Schedule 6 - Other Current Assets		
Balances with bank in current account	50,803	25,572
Outstanding and accrued income	157,508	161,157
Dividend Receivable	52	-
Advance and Deposits	-	10,000
Total	208,363	196,729

